NATION

From the Front Page

RT-PCR mandatory for China arrivals

The Union health ministry has decided to hold mock drills at all health facilities, including identified Covid dedicated facilities, across the country on Tuesday to ensure operational readiness. Rajesh Bhushan, health secretary, has written to states and Union territories to put in place all public health measures to meet any exigencies. The drill was being done to monitor the status of readiness of health facilities and follow up on any gaps.

The mock drill exercise would focus on the availability of facilities across all districts and bed capacities, including

WELSPUN INDIA WELSPUN INDIA LIMITED

Regd. Office: Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat - 370110

Tel: +91 2836 661111 Fax: +91 2836 279010

Corp. Office: Welspun House, 6th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra - 400013 Tel: +91 22 66136000, Fax: +91 22 24908021

E-mail: companysecretary_wil@welspun.com; Web: www.welspunindia.com

POSTAL BALLOT NOTICE

Notice is hereby given under Section 110 of the Companies Act, 2013, read with Rule 22 o

Companies (Management and Administration) Rules, 2014 and applicable provisions o

the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing

Regulations") and other applicable laws and Regulations (including any statutory

modification(s) or re-enactment(s) thereof for the time being in force), to the members of

WELSPUN INDIA LIMITED (the "Company") that the Company is seeking approval

onsent of its members by Postal Ballot (including voting by electronic means) ["e-Voting"] by

The Company has completed the dispatch of Notice of Postal Ballot along with

E-Voting will end at 5.00 p.m. (IST) on Monday, January 23, 2023 and e-Voting will no

Postal Ballot Forms should reach the scrutinizer by not later than 5.00 p.m. (IST) or

Monday, January 23, 2023 and any Postal Ballot received from the members beyond

the said date and time will not be valid and voting by post ballot shall not be allowed

Members, who have not received the said Postal Ballot Notice and Postal Ballot Form

The Company is also providing facility for voting through electronic mode (e-Voting)

The procedure of e-Voting is given in the Notes to the Notice of Postal Ballot. In case of any

query regarding e-Voting you may also refer the Frequently Asked Questions (FAQs)

for Shareholders and e-voting manual available at https://www.evoting.nsdl.com or

In case of any grievance connected with the facility for voting by electronic means may

be addressed to evoting@nsdl.co.in, (NSDL) National Securities Depository Limited

A Wing, 4th Floor, Trade House, Lower Parel (West), Mumbai - 400013 or call 1800 1020 990

The Notice of the Postal Ballot along with the explanatory statement is also displayed on the website of the company at https://www.welspunindia.com/uploads/investor_data/

WelspunPostalBallotNotice.pdf and on the website of NDSL https://www.evoting.nsdl.com

and on BSE Limited website on https://www.bseindia.com/ and on National Stock

0. The Board of Directors of the Company has appointed Mr. Sunil Zore, Proprietor o

M/s. SPZ & Associates, Practicing Company Secretaries, as Scrutinizer for conducting

The result of the Postal Ballot will be declared on Tuesday, January 24, 2023 at the

Corporate Office of the Company by the Chairman and in his absence by any Director o

the Company or by the Company Secretary and will also be posted on the Company's

website www.welspunindia.com, besides communicating the same to BSE Limited and

National Stock Exchange of India Limited, where the shares of the Company are listed.

appear in the Register of Members including names of Beneficial Owners as received

from National Securities Depository Limited (NSDL) and Central Depository Services

(India) Limited (CDSL) as on Friday, December 16, 2022. Such Members may

exercise their voting electronically as per the procedure given in the notes to the Notice

of Postal Ballot. In case a Member does not wish to avail the e-voting facility organized

through NSDL, such Members may send a request for obtaining the said Notice and

physical Postal Ballot Form from Company by sending a request to the Company at the

corporate office address or through e-mail sent at companysecretary_wil@welspun.com.

On receipt of such request, the Registrar and Share Transfer Agent/the Company will

By order of the Board of Directors

Shashikant Thorat

Company Secretary

FCS - 6505

2. The Company has sent the Notice of Postal Ballot to all the members whose names

Exchange of India Limited website on https://www.nseindia.com/

the entire Postal Ballot process in a fair and transparent manner.

dispatch the physical Postal Ballot Form to the Member

write an email to evoting@nsdl.co.in or call 1800 1020 990 and 1800 22 44 30;

vay of special resolution for the business as set out in the Notice dated December 20, 2022:

explanatory statement and Postal Ballot Form on Saturday, December 24, 2022;

Voting will commence at 9.00 a.m. (IST) on Sunday, December 25, 2022;

be allowed beyond the said date and time;

may also send request for a duplicate Postal Ballot Form;

beyond the said date and time;

through NSDL e-voting system.

and 1800 22 44 30;

Date: December 24, 2022

Place: Mumbai

isolation beds, oxygen support beds, ICU beds and ventilator supported beds. State/UTs must ensure optimal availability of human resources from doctors to nurses, paramedics, ASHAs and Anganwadi workers and all resources trained in Covid-19 management. They must have advanced and basic life support ambulances and a functional ambulance call centre. The drill would focus on the

number and capacity of Covid testing labs, RT-PCR and Rapid Antigen Test kits, availability of testing equipment, reagents and also the availability of essential drugs, ventilators, BIPAP, SPO system PPE kits and N-95 masks. It will also review the availability of medical oxygen, oxygen con-

centrators, oxygen cylinders, PSA plants, liquid medical oxygen storage tanks and medical gas pipeline systems. The health ministry has

asked states to focus on medical oxygen, which was a vital resource for pandemic management and a reliable oxygen supply was critical for saving lives. The Union government had supported states by installing and commissioning PSA plants, oxygen concentrators, oxygen cylinders and other oxygen-related infrastructure to ensure the availability of medical oxygen across the country. The ministry was holding weekly review meetings with all states/UTs to ensure that all medical oxygen equip-

ment and SOPs on the rational use of oxygen has been shared with all states and UTs by MoHFW. Though the Covid cases in the country are low and not surging as of now, to face any challenges in the future, it was important to operationalise and maintain this medical infrastructure, the health ministry said.

Auto Expo to show EV might

There will be three pure EV OEMs in the passenger vehicle space (BYD India, Vayve Mobility and Pravaig Dynamics) and three in the pure EV commercial vehicle space (Omega Seiki, Hexall Motors and Jupiter Electric Mobility).

During the last edition of the Auto Expo (in 2020), there were half as many pure EV OEM participants, and some of those were from China, who have since shut shop.

Even the non-pure EV passenger vehicle OEMs will have a big spread of EVs on their pavilions. Hyundai India, for example, will showcase the Ioniq 5, a born-electric car. MG Motor and Tata Motors will have a sizeable number of EV models on their pavilions. Maruti Suzuki, which doesn't have an EV in its portfolio, will display an electric concept SUV.

"Auto shows around the world are becoming mobility shows, and India may also witness the same trend," Rajat Mahajan, partner, Deloitte India, told FE. "This opens the field for OEMs across segments along with start-ups showcasing advancements in EVs, alternate fuels, battery, navigation, connected technology and other mobility areas."

He added that at the North American International Auto Show held in Detroit (in September 2022) the centres of

modal mobility solutions. "There is similar expectation from the Auto Expo 2023," he said. "Motor shows in general need to evolve to stay relevant to the mobility ecosystem, or else we may see a trend where EV and mobility technology names shift elsewhere — as globally many mobility players have shifted to the CES (Consumer

Electronics Show) from pure

attraction were EVs and multi-

motor shows." While electric two-wheelers don't form even 10% of overall two-wheeler sales (about a million units each month), these have been rising gradually. As per Vahan data, electric twowheeler sales have increased from 44,844 units in July 2022 to the highest ever 76,458 units in October and 76,438 units in November.

Saket Mehra, partner & auto

sector leader at Grant Thornton Bharat, told FE that new-age start-ups in the mobility space and EVs are expected to gather spotlight at the Auto Expo 2023. "The forthcoming Auto Expo has garnered major interest within the industry, since it is the first post-pandemic edition, and is also expected to host key participants from the EV ecosystem," he said. "As the EV industry (for passenger vehicles) has witnessed an unmatched upsurge in the last two years in India, which was also the pandemic era, hence this will be the first time the event will be hosting substantial number of EV players, vis-à-vis previous Auto Expo editions." Sales of EVs in the passenger vehicle space have also been rising — these have more than doubled from 2,150 units in April 2022 to 5,376 units in November — but form a fraction of total sales (in

were sold). The Auto Expo 2023 will also have an ethanol pavilion, road safety campaign, vintage cars display and cartist (a pavilion showcasing artefacts/art using old vehicles and vehicle parts).

November, for example,

276,231 passenger vehicles

Hospitality sector to end year on a high

Krishnan added: "The holiday season has begun and we continue to receive bookings for year-end festivities. Our Qmin Gourmet Stores are also doing good business. With the Connaught and Ambassador being pet-friendly hotels, besides other offers on rooms and F&B, we look forward to an encourag-

ing and buoyant festive season." At the country's top holiday destination, Goa, despite the Covid scare, hotels are running full. The Taj Holiday Village in Goa and and Taj Fort Aguada Resort & Spa are fully booked, with no Covid impact.

However, The St Regis Goa

Resort has had a few cancellations already over the past couple of days. "This could be a matter of concern as international travel restrictions might impact business," said R Srijith, director of sales and marketing, The St Regis Goa Resort. "We have received an encouraging number of bookings across our three hotels in Delhi and Rishikesh. The mood is upbeat and we have designed various dinners, stay packages, entertainment programmes and gift hampers. India's high vaccination rate and lower active case numbers will keep things euphoric this yearend," said Kush Kapoor, CEO, Roseate Hotels & Resorts. Beyond typical locations

like Goa, people are travelling to Coorg, Gir, Shimla and Manali or making international trips to Singapore and Dubai. "People are willing to pay more for leisure, and this has become the trend. This Christmas and New Year's will be the first 'normal' ones since 2020. If we were to look at December occupancy, some resorts are fully booked. Travellers prefer to visit newer destinations and experiences like zip lining, bird watching, stargazing and more," said Kavinder Singh, MD & CEO, Mahindra Holidays & Resorts India.

Even city clubs like The Piano Man (TPM), a jazz club in Delhi and Gurugram, are gearing up for exciting events. Ablues band, Guy Velvet and Blessing Chimanga, a band from Zimbabwe, will perform in Gurugram at TPM. "On New Year's eve Lost Radio band will play in Gurugram and we have prepared all SOPs for masking and safety measures," said Arjun Sagar Gupta, founder & owner, The Piano Man, adding, "The market is very similar to pre-epidemic settings. People are emerging and the pandemic anxiety is lowered down. We, over the past 15 months, have seen an increase in footfalls."

Agrees Zorawar Kalra, MD, Massive Restaurants, who runs Farzi Café, Masala Library, Made In Punjab, Pa Pa Ya and several other brands across cuisines. "We are expecting a really interesting comeback," he said.

Asif Fazlani, MD, Fazlani Natures Nest, near Lonavala, said,"We are fully sold out for Christmas and New Year. The fact that the Covid situation in India at present is under control has helped the industry to recover strongly. In case the government announces any SOPs for hotels, we will abide by their rules and regulations."

Rajneesh Kumar, GM,

Courtyard By Marriott, Aravalli, said, "We haven't seen any dampening in reservations due to the Covid scare and we have an exciting line-up of events for guests."The reservation flow is better than ever this time for Priyank Sukhija, MD & CEO, First Fiddle Restaurants who runs Bougie & Noche in Delhi. He said, "We shouldn't be worried unless the government comes out with some regulation. All our outlets are going to

Footfall and reservations remain strong for Brajesh Arya, chief strategy officer, Gola Sizzlers in Delhi-NCR and Cafe Hawkers in Delhi."We have celebrations with themed décorand eclectic cocktails and dishes."

be packed with waiting lists."

Chanda Kochhar. husband in CBI custody till Dec 26

He said that the bank had suffered no losses and, therefore, there was no reason for the Kochhars to be arrested.

Desai submitted that the accused are not obstructing the investigation norwere they tampering with any evidence. Also, they were not a flight risk, and ready to appear whenever called. So there was no ground for arresting them. Desai questioned CBI action only against Kochhars and asked why Videocon chief Venugopal Dhoot was not arrested.

After hearing both the sides, Special CBI judge SM Menjoge noted that custodial interrogation would be needed to complete investigation and granted the three days' custody as sought by CBI. A few weeks back, the Bom-

bay High Court had rejected an interim application filed by Chanda Kochhar challenging her termination as the managing director & chief executive officer of ICICI Bank. The High Court had also restrained her from dealing with any of the 690,000 ESOPs already exercised between 2018 and 2019. Heading ICICI Bank as MD & CEO since 2009, Chanda

Kochhar was removed from her post in 2019 after the Videocon Group scandal surfaced, where there was alleged quid pro quo routed via series of companies from Videocon Group to Deepak Kochhar for loans sanctioned by Chanda Kochhar. The bank had appointed a committee headed by Justice BN Srikrishna, retired judge of the Supreme Court, to inquire the matter after whistleblower letters were sent to the lender back in 2018. The panel had concluded that Chanda Kochhar had committed serious violations of the code of conduct for extended

periods of time.

High airfares make vacationers hit the road this year-end

SHUBHANGI SHAH New Delhi, December 24

"MY DAUGHTER WANTED to go to Kerala this winter. But flight tickets for three people would have cost us close to ₹1 lakh," said Maya, a 45-year-old Delhi resident. "Now we have decided to go to Shimla instead where we can travel by car."

Several vacation plans have faced similar redirection because of the steep airfares this year-end. Hence, many are opting to visit destinations that are a drive away instead of places accessible only by air. As a spokesperson for SOTC said, "We are seeing a high demand for destinations closer to metros," meaning more bookings for places within driving distance.

Not just that, bus travel has also picked up. "Airfares are higher this year by 20-30% due to a rise in oil prices and trains have limited availability. Because of this, buses have really picked up in the last few months as travellers are opting for buses as their preferred mode of transport," said Rohit Sharma, COO -AbhiBus, an Ixigo group company. "Road connectivity is improving and road infrastructure is also getting better in our country, thus fueling the demand for both work and leisure bus travel in tier II and III cities across India," he added.

As perdata by Ixigo, owing to the demand, "airfares have surged for Christmas and New Year holidays. In December last week, the airfares are higher by 25-30% on some routes as compared to the same time last year," said Aloke Bajpai, group CEO and co-founder, Ixigo.

Speaking of post-Covid recovery, Bajpai said, "Indian domestic air market rebounded quickly post Covid, despite the increase in ATF prices. However, it is yet to achieve full recovery. In terms of recovery, mid-tier and budget have bounced back much faster than the tier-1 side, because if you look at even last year, trains had already bounced back to pre-Covid levels and flights were at 75-80% of pre-Covid levels at the end of the last financial year. So flights are taking more time to recover and the main reason for that is the high airfares and capacity issues."

Online bus ticketing platform RedBus, too, is "witnessing a 30% increase in demand during this year's holiday season in terms of bookings as compared to last year," its spokesperson said.

Despite high airfares, air travel compared to Covid times is growing too, "with the search

■ Airfares are higher this year by 20-30% due to a rise in oil prices and high demand

With high airfares and limited availability in trains, many people are opting to travel by road

The demand for bus travel has also picked up

for economy flights has been the maximum," said Nishant Pitti CEO & co-founder, EaseMyTrip. Indian airliner Vistara is witnessing a "healthy demand across our network," its spokesperson said. "We, at Yatra.com, are anticipating approximately 60% increase in booking enquiries," said COOleisure & retail, Jatinder Paul Singh. Similarly, Prahlad Krishnamurthi, chief business officer, of Cleartrip, said that "comparing the Christmas and New Year period to pre-covid (2019), the segment size has increased by 1.8 times." The most popular destinations include "Kashmir Himachal Pradesh, Kerala, Karnataka, Rajasthan, Goa Andaman and the North East. said Rajeev Kale, president & country head, Holidays, MICE Visa – Thomas Cook (India).

With borders having opened post-Covid, international travel is recovering too. "The international flight segment has recovered by 75% and is expected to move towards full recovery from here," said Vipul Prakash, chief operating officer at MakeMyTrip.

While there is no preference

in terms of landscape as to where people are travelling to with "Kashmir, Himachal Uttarakhand Pradesh, Andamans, Goa, Rajasthan, and Kerala being the domestic favourites," as per Daniel D'Souza, president & country head - Holidays, SOTC Travel, "the demand is definitely beaches over hills," said Pallavi Agarwal - founder & CEO at goSTOPS, a budget travel hostel. Hotel booking demands are high too. "We are witnessing a 44% rise in booking demand, an OYO spokesperson said.

OCL IRON AND STEEL LIMITED

CIN: L27102OR2006PLC008594

Regd. Off.: Vill. Lamloi, PO. Garvana Rajgangpur -770017, Phone: +91-11-6624222; E-mail: ocliron@gmail.com; Website: www.oclsteel.com EXTRACT OF THE STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2020 (Rupees in Lakhs)

| S. | ES 70 006 | (Audited) (Un-Audited) (Audited) 4,941.40 10,827.32 15,40 ry items) -19,782.69 -8,336.24 -5,50 inary -56,963.17 -8,336.24 -71 | Quarter Ended | | | Year Ended | | |
|-----|--|---|---------------|-------------------------|-------------------------|-------------------------|--|--|
| No. | Particulars | | | 31.03.2019 (Audited) | 31.03.2020 (Audited) | 31.03.2019 (Audited) | | |
| 1 | Total Income from operations | 4,941.40 | 10,827.32 | 15,405.45 | 36,384.04 | 47,249.01 | | |
| 2 | Net Profit/ (Loss) for the period (before tax, exceptional and/or extraordinary items) | -19,782.69 | -8,336.24 | -5,507.54 | -45,786.85 | -30,429.03 | | |
| 3 | Net Profit/ Loss for the period before tax (after exceptional and/or extraordinary items) | -56,963.17 | -8,336.24 | -710.12 | -83,951.12 | -25,631.61 | | |
| 4 | Net Profit for the period after tax (after exceptional and/or extraordinary items) | -65,669.09 | -6,042.09 | 2,956.61 | -83,951.12 | -16,333.85 | | |
| 5 | Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)) | -65,669.09 | -6,042.09 | 2,938.25 | -83,951.12 | -16,331.17 | | |
| 6 | Paid-up Equity Share Capital (Face Value of Re. 1/- each) | 1,453.10 | 1,341.43 | 1,341.43 | 1,453.10 | 1,341.43 | | |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | _ | - | - | -126,302.35 | -31,481.80 | | |
| В | Earnings per Share for continuing and discontinued operations)- | | | | | | | |
| | a Basic | -45.19 | -4.50 | 2.20 | -57.77 | -12.18 | | |
| | b Diluted | -45.19 | -4.50 | 2.20 | -57.77 | -12.18 | | |

Notes to financial results:

The corporate insolvency resolution process ("CIRP") of OCL Iron and Steel Limited ('the Company'/'Corporate Debtor') was initiated vide order of Hon'ble National Company Law Tribunal, Cuttack Bench ("NCLT") dated 20th September, 2021 ("ICD") pursuant to an Application filed by a Financial Creditor under Section 7 of the Insolvency and Bankruptcy Code 2016 ("Code") and Mr. Shiv Nandan Sharma was appointed as the Interim Resolution Professional ("IRP") of the Company. Pursuant to the decision of the Committee of Creditors ("CoC") at the meeting of the CoC of the Company held on October 20, 2021, it was resolved to replace Mr. Shiv Nandan Sharma with Mr. Vijaykumar V. Iyer as the Resolution Professional of the Company and the CoC filed an application bearing I.A. (IB) No. 120/CB/2021 before the NCLTseeking for replacement of the IRP. The NCLT approved the replacement of the IRP and appointed Mr. Vijav Kumar V. Iver as the Resolution Professional ("RP") of the Company vide its order dated November 25, 2021 ("Order") which was uploaded on the website of NCLT on 07.12.2021. Committee of Creditors received various resolution plans and has approved the resolution plan submitted by M/s Indrani Patnaik ("Successful Resolution Applicant") by passing the regulsite resolution with 88.98 % majority/voting share in accordance with the provisions of Section 30(4) of the Insolvency and Bankruptcy Code, 2016 ("Code") through e-voting process which was concluded on October 12, 2022. The resolution plan, as approved by the committee of creditors, has been filed with the Adjudicating Authority in accordance with the Section 30(6) of the Code for its approval on October 14, 2022, the approval whereof is still

Pursuant to the Order dated 20.09.2021, in terms of Section 17 of the Code, the power of the Board of directors stands suspended and are vested in the RP.

3 As the powers of the Board of Directors have been suspended, the above results have not been adopted by the Board of Directors. However, the same have been signed by Mr. Sanjeev Agraj (Director), confirming, accuracy & completeness of the results and taken on record by Mr. Vijaykumar V. Iyer (Resolution Professional).

With respect to the financial results for the guarter and year ended 31st March, 2020 and for the period from 1st April, 2019 to 31st December, 2020, the RP has taken the same on record solely for the purpose of ensuring compliance by the Corporate Debtor with applicable laws, and subject to the following disclaimers: (i) The RP has assumed control of the Corporate Debtor with effect from 07.12.2021 and therefore was not in control of the operations or the management of the Corporate Debtor to which the underlying report pertains to; (ii) The RP has taken the report on recording good faith and accordingly, no suit, prosecution or other legal proceeding shall lie against the RP in terms of Section 233 of the Code; (iii) No statement, fact, information (whether current or historical) or opinion contained herein should be construed as a representation or warranty, express or implied, of the RP including, his authorized representatives and advisors;(iv) The RP while taking record of the financial results, has relied upon the assistance provided by the directors of the Corporate Debtor, and certifications, representations and statements made by the directors of the Corporate Debtor, in relation to these financial results. The statement of financial results of the Corporate Debtor for the quarter and year ended March 31, 2020. and for the period from 1st April 2019 to 31st December 2020 have been taken on record by the RP solely on the basis of and on relying the aforesaid certifications, representations and statements of the aforesaid directors and the erstwhile management of the Corporate Debtor. For all such information and data, the RP has assumed that such information and data are in the conformity with the Companies Act, 2013 and other applicable laws with respect to the preparation of the financial results and that they give true and fair view of the position of the Corporate Debtor as of the dates and period indicated therein. Accordingly, the RP is not making any representations regarding accuracy, veracity or completeness of the data or information in the financial results.

5 Trade receivables, loans & advances and other recoverable at March 31st, 2020, which also includes balances from group entities pertaining to prior years, are subject to confirmation/reconciliation and currently recoverability is not ascertainable.

6 The outbreak of the Wuhan Virus and its spread across the globe including the Indian sub-continent has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in economic activities. On 11 March 2020, the World Health Organisation (WHO), declared the Wuhan Virus as a pandemic and renamed it as Covid-19. This outbreak has had an immense impact on human life and also disrupted the social, economic and financial structures of the entire world. In India, the Central Government declared the first national lockdown with effect from 25 March 2020. The lockdown was gradually lifted from June onwards. However, The steel plant, which was shut down as a result of the lockdown, could not recommence operations after the first national lockdown was lifted and continues to remain shut mainly as a result of labour unrest created by the hardships both for the Company as well as the labour as a result of the national lockdowns.

The consolidated financials of the company include restated standalone financials and financials pertaining to its two subsidiary companies. One subsidiary and one associate company has been deconsoled for being struk off under section 248(1) of companies act 2013. It may be noted that the RP of the Company has no control/ access over/ to the entities, which have been consolidated. The accounts of the two subsidiary companies which are consolidated are unaudited and have been considered on the basis of certification by the management of the entities being consolidated. 8 Exceptional items during the guarter consist of provision for impairment in value of investment (19,850.50 lacs) and write off of balances (17,329.98 lacs).

9 The figures for the quarter ended March 31st 2020 and corresponding quarter ended March 31st 2019 are derived balancing figures between audited figures for the full financial year ended March 31st 2020 and March 31st

2019 respectively and the unaudited figures of nine months ended December 31st 2019 and December 31st 2018 respectively. For OCL Iron and Steel Limited 10 Previous period figures have been regrouped/ reclassified, wherever considered necessary to conform to the current period presentation.

(Company under Corporate Insolvency Resolution Process)

Mr. Sanjeev Agraj Director Place: Nagpur DIN: 08882503 Date: December 23, 2022



Corporate Identity Number (CIN):U65929MH1990PLC057829 Registered Office: Avinisha Tower, Mehadia Chowk, Dhantoli, Nagpur - 440012, Tel No. 0712-6663999, Website: www.berarfinance.com; E-mail: investor.relations@berarfinance.com

Extract of Financial Results for the period ended September 30, 2022 [Regulation 52(8),read with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations)]

| | PARTICULARS | Quarter ended September 30, 2022 | Quarter ended September 30, 2021 | Year ended March 31,2022 |
|----|---|--|-------------------------------------|-----------------------------|
| | | UNAUDITED | UNAUDITED | AUDITED |
| 1 | Total Income from Operations | 4844.37 | 4323.30 | 17550.31 |
| 2 | Net Profit for the period (before Tax, Exceptional and/or Extraordinary items #) | 629.69 | 1086.38 | 2237.41 |
| 3 | Net Profit for the period before tax (after Exceptional and/or Extraordinary items #) | 629.69 | 1086.38 | 2237.41 |
| 4 | Net Profit for the period after tax (after Exceptional and/or Extraordinary items#) | 320.59 | 1058.76 | 1741.98 |
| 5 | Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | 316.76 | 1001.34 | 1649.84 |
| 6 | Paid -up Equity Share Capital | 1233.68 | 1000.78 | 1233.68 |
| 7 | Reserves (excluding Revaluation Reserve) | 11308.56 | 9823.87 | 10556.58 |
| 8 | Securities Premium Account | 14123.94 | 4675.44 | 14123.93 |
| 9 | Net worth | 26666.18 | 15500.09 | 25914.19 |
| 10 | Paid up Debt Capital/ Outstanding Debt | 80529.97 | 68311.51 | 75768.75 |
| 11 | Outstanding Redeemable Preference Shares | NA | NA | NA |
| 12 | Debt Equity Ratio | 3.02 | 4.41 | 2.92 |
| 13 | Earnings Per Share (of Rs.10/- each) | | 10000000 | 0.00000000 |
| | a) Basic | 2.60 | 10.58 | 17.28 |
| | b) Diluted | 2.60 | 10.58 | 17.18 |
| 14 | Capital Redemption Reserve | NA | NA | NA |
| | Debenture Redemption Reserve | NA | NA | NA |
| | Debt Service Coverage Ratio | NA | NA | 707000 |
| 17 | Interest Service Coverage Ratio | NA | NA | NA |

Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules.

Notes:

a) The above Results have been reviewed by the Audit Committee and subsequently approved by the Board of

Directors at their respective meetings held on December 23, 2022... b) The above is an extract of the detailed format of financial results filed with the BSE Limited ("Stock Exchange") under Regulation 52 of the LODR Regulations. The full format of the Financial results are available on the websites of the Stock Exchange i.e www.bseindia.com and on the website of the Company i.e

c) For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to Stock Exchange and can be accessed on www.bseindia.com, and on the website of the Company i.e

www.berarfinance.com d) This Extract of Financial Results has been prepared in accordance with the requirement of Regulation 52 of the LODR Regulations read with Operational Circular bearing reference no. SEBI /HO/DDHS /DDHS Div1 /P/CIR / 2022/0000000103 dated July 29, 2022 as amended ("Circular").

> For Berar Finance Limited Sandeep Jawanjal Managing Director DIN: 01490054

financialexp.epa

Place: New Delhi

Date: December 23, 2022

NATION

From the Front Page

RT-PCR mandatory for China arrivals

The Union health ministry has decided to hold mock drills at all health facilities, including identified Covid dedicated facilities, across the country on Tuesday to ensure operational readiness. Rajesh Bhushan, health secretary, has written to states and Union territories to put in place all public health measures to meet any exigencies. The drill was being done to monitor the status of readiness of health facilities and follow up on any gaps.

The mock drill exercise would focus on the availability of facilities across all districts and bed capacities, including

WELSPUN INDIA WELSPUN INDIA LIMITED

Regd. Office: Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat - 370110

Tel: +91 2836 661111 Fax: +91 2836 279010

Corp. Office: Welspun House, 6th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra - 400013 Tel: +91 22 66136000, Fax: +91 22 24908021

E-mail: companysecretary_wil@welspun.com; Web: www.welspunindia.com

POSTAL BALLOT NOTICE

Notice is hereby given under Section 110 of the Companies Act, 2013, read with Rule 22 o

Companies (Management and Administration) Rules, 2014 and applicable provisions o

the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing

Regulations") and other applicable laws and Regulations (including any statutory

modification(s) or re-enactment(s) thereof for the time being in force), to the members of

WELSPUN INDIA LIMITED (the "Company") that the Company is seeking approval

onsent of its members by Postal Ballot (including voting by electronic means) ["e-Voting"] by

The Company has completed the dispatch of Notice of Postal Ballot along with

E-Voting will end at 5.00 p.m. (IST) on Monday, January 23, 2023 and e-Voting will no

Postal Ballot Forms should reach the scrutinizer by not later than 5.00 p.m. (IST) or

Monday, January 23, 2023 and any Postal Ballot received from the members beyond

the said date and time will not be valid and voting by post ballot shall not be allowed

Members, who have not received the said Postal Ballot Notice and Postal Ballot Form

The Company is also providing facility for voting through electronic mode (e-Voting)

The procedure of e-Voting is given in the Notes to the Notice of Postal Ballot. In case of any

query regarding e-Voting you may also refer the Frequently Asked Questions (FAQs)

for Shareholders and e-voting manual available at https://www.evoting.nsdl.com or

In case of any grievance connected with the facility for voting by electronic means may

be addressed to evoting@nsdl.co.in, (NSDL) National Securities Depository Limited

A Wing, 4th Floor, Trade House, Lower Parel (West), Mumbai - 400013 or call 1800 1020 990

The Notice of the Postal Ballot along with the explanatory statement is also displayed on the website of the company at https://www.welspunindia.com/uploads/investor_data/

WelspunPostalBallotNotice.pdf and on the website of NDSL https://www.evoting.nsdl.com

and on BSE Limited website on https://www.bseindia.com/ and on National Stock

0. The Board of Directors of the Company has appointed Mr. Sunil Zore, Proprietor o

M/s. SPZ & Associates, Practicing Company Secretaries, as Scrutinizer for conducting

The result of the Postal Ballot will be declared on Tuesday, January 24, 2023 at the

Corporate Office of the Company by the Chairman and in his absence by any Director o

the Company or by the Company Secretary and will also be posted on the Company's

website www.welspunindia.com, besides communicating the same to BSE Limited and

National Stock Exchange of India Limited, where the shares of the Company are listed.

appear in the Register of Members including names of Beneficial Owners as received

from National Securities Depository Limited (NSDL) and Central Depository Services

(India) Limited (CDSL) as on Friday, December 16, 2022. Such Members may

exercise their voting electronically as per the procedure given in the notes to the Notice

of Postal Ballot. In case a Member does not wish to avail the e-voting facility organized

through NSDL, such Members may send a request for obtaining the said Notice and

physical Postal Ballot Form from Company by sending a request to the Company at the

corporate office address or through e-mail sent at companysecretary_wil@welspun.com.

On receipt of such request, the Registrar and Share Transfer Agent/the Company will

By order of the Board of Directors

Shashikant Thorat

Company Secretary

FCS - 6505

2. The Company has sent the Notice of Postal Ballot to all the members whose names

Exchange of India Limited website on https://www.nseindia.com/

the entire Postal Ballot process in a fair and transparent manner.

dispatch the physical Postal Ballot Form to the Member

write an email to evoting@nsdl.co.in or call 1800 1020 990 and 1800 22 44 30;

vay of special resolution for the business as set out in the Notice dated December 20, 2022:

explanatory statement and Postal Ballot Form on Saturday, December 24, 2022;

Voting will commence at 9.00 a.m. (IST) on Sunday, December 25, 2022;

be allowed beyond the said date and time;

may also send request for a duplicate Postal Ballot Form;

beyond the said date and time;

through NSDL e-voting system.

and 1800 22 44 30;

Date: December 24, 2022

Place: Mumbai

isolation beds, oxygen support beds, ICU beds and ventilator supported beds. State/UTs must ensure optimal availability of human resources from doctors to nurses, paramedics, ASHAs and Anganwadi workers and all resources trained in Covid-19 management. They must have advanced and basic life support ambulances and a functional ambulance call centre. The drill would focus on the

number and capacity of Covid testing labs, RT-PCR and Rapid Antigen Test kits, availability of testing equipment, reagents and also the availability of essential drugs, ventilators, BIPAP, SPO system PPE kits and N-95 masks. It will also review the availability of medical oxygen, oxygen con-

centrators, oxygen cylinders, PSA plants, liquid medical oxygen storage tanks and medical gas pipeline systems. The health ministry has

asked states to focus on medical oxygen, which was a vital resource for pandemic management and a reliable oxygen supply was critical for saving lives. The Union government had supported states by installing and commissioning PSA plants, oxygen concentrators, oxygen cylinders and other oxygen-related infrastructure to ensure the availability of medical oxygen across the country. The ministry was holding weekly review meetings with all states/UTs to ensure that all medical oxygen equip-

ment and SOPs on the rational use of oxygen has been shared with all states and UTs by MoHFW. Though the Covid cases in the country are low and not surging as of now, to face any challenges in the future, it was important to operationalise and maintain this medical infrastructure, the health ministry said.

Auto Expo to show EV might

There will be three pure EV OEMs in the passenger vehicle space (BYD India, Vayve Mobility and Pravaig Dynamics) and three in the pure EV commercial vehicle space (Omega Seiki, Hexall Motors and Jupiter Electric Mobility).

During the last edition of the Auto Expo (in 2020), there were half as many pure EV OEM participants, and some of those were from China, who have since shut shop.

Even the non-pure EV passenger vehicle OEMs will have a big spread of EVs on their pavilions. Hyundai India, for example, will showcase the Ioniq 5, a born-electric car. MG Motor and Tata Motors will have a sizeable number of EV models on their pavilions. Maruti Suzuki, which doesn't have an EV in its portfolio, will display an electric concept SUV.

"Auto shows around the world are becoming mobility shows, and India may also witness the same trend," Rajat Mahajan, partner, Deloitte India, told FE. "This opens the field for OEMs across segments along with start-ups showcasing advancements in EVs, alternate fuels, battery, navigation, connected technology and other mobility areas."

He added that at the North American International Auto Show held in Detroit (in September 2022) the centres of

modal mobility solutions. "There is similar expectation from the Auto Expo 2023," he said. "Motor shows in general need to evolve to stay relevant to the mobility ecosystem, or else we may see a trend where EV and mobility technology names shift elsewhere — as globally many mobility players have shifted to the CES (Consumer

Electronics Show) from pure

attraction were EVs and multi-

motor shows." While electric two-wheelers don't form even 10% of overall two-wheeler sales (about a million units each month), these have been rising gradually. As per Vahan data, electric twowheeler sales have increased from 44,844 units in July 2022 to the highest ever 76,458 units in October and 76,438 units in November.

Saket Mehra, partner & auto

sector leader at Grant Thornton Bharat, told FE that new-age start-ups in the mobility space and EVs are expected to gather spotlight at the Auto Expo 2023. "The forthcoming Auto Expo has garnered major interest within the industry, since it is the first post-pandemic edition, and is also expected to host key participants from the EV ecosystem," he said. "As the EV industry (for passenger vehicles) has witnessed an unmatched upsurge in the last two years in India, which was also the pandemic era, hence this will be the first time the event will be hosting substantial number of EV players, vis-à-vis previous Auto Expo editions." Sales of EVs in the passenger vehicle space have also been rising — these have more than doubled from 2,150 units in April 2022 to 5,376 units in November — but form a fraction of total sales (in

were sold). The Auto Expo 2023 will also have an ethanol pavilion, road safety campaign, vintage cars display and cartist (a pavilion showcasing artefacts/art using old vehicles and vehicle parts).

November, for example,

276,231 passenger vehicles

Hospitality sector to end year on a high

Krishnan added: "The holiday season has begun and we continue to receive bookings for year-end festivities. Our Qmin Gourmet Stores are also doing good business. With the Connaught and Ambassador being pet-friendly hotels, besides other offers on rooms and F&B, we look forward to an encourag-

ing and buoyant festive season." At the country's top holiday destination, Goa, despite the Covid scare, hotels are running full. The Taj Holiday Village in Goa and and Taj Fort Aguada Resort & Spa are fully booked, with no Covid impact.

However, The St Regis Goa

Resort has had a few cancellations already over the past couple of days. "This could be a matter of concern as international travel restrictions might impact business," said R Srijith, director of sales and marketing, The St Regis Goa Resort. "We have received an encouraging number of bookings across our three hotels in Delhi and Rishikesh. The mood is upbeat and we have designed various dinners, stay packages, entertainment programmes and gift hampers. India's high vaccination rate and lower active case numbers will keep things euphoric this yearend," said Kush Kapoor, CEO, Roseate Hotels & Resorts. Beyond typical locations

like Goa, people are travelling to Coorg, Gir, Shimla and Manali or making international trips to Singapore and Dubai. "People are willing to pay more for leisure, and this has become the trend. This Christmas and New Year's will be the first 'normal' ones since 2020. If we were to look at December occupancy, some resorts are fully booked. Travellers prefer to visit newer destinations and experiences like zip lining, bird watching, stargazing and more," said Kavinder Singh, MD & CEO, Mahindra Holidays & Resorts India.

Even city clubs like The Piano Man (TPM), a jazz club in Delhi and Gurugram, are gearing up for exciting events. Ablues band, Guy Velvet and Blessing Chimanga, a band from Zimbabwe, will perform in Gurugram at TPM. "On New Year's eve Lost Radio band will play in Gurugram and we have prepared all SOPs for masking and safety measures," said Arjun Sagar Gupta, founder & owner, The Piano Man, adding, "The market is very similar to pre-epidemic settings. People are emerging and the pandemic anxiety is lowered down. We, over the past 15 months, have seen an increase in footfalls."

Agrees Zorawar Kalra, MD, Massive Restaurants, who runs Farzi Café, Masala Library, Made In Punjab, Pa Pa Ya and several other brands across cuisines. "We are expecting a really interesting comeback," he said.

Asif Fazlani, MD, Fazlani Natures Nest, near Lonavala, said,"We are fully sold out for Christmas and New Year. The fact that the Covid situation in India at present is under control has helped the industry to recover strongly. In case the government announces any SOPs for hotels, we will abide by their rules and regulations."

Rajneesh Kumar, GM,

Courtyard By Marriott, Aravalli, said, "We haven't seen any dampening in reservations due to the Covid scare and we have an exciting line-up of events for guests."The reservation flow is better than ever this time for Priyank Sukhija, MD & CEO, First Fiddle Restaurants who runs Bougie & Noche in Delhi. He said, "We shouldn't be worried unless the government comes out with some regulation. All our outlets are going to

Footfall and reservations remain strong for Brajesh Arya, chief strategy officer, Gola Sizzlers in Delhi-NCR and Cafe Hawkers in Delhi."We have celebrations with themed décorand eclectic cocktails and dishes."

be packed with waiting lists."

Chanda Kochhar. husband in CBI custody till Dec 26

He said that the bank had suffered no losses and, therefore, there was no reason for the Kochhars to be arrested.

Desai submitted that the accused are not obstructing the investigation norwere they tampering with any evidence. Also, they were not a flight risk, and ready to appear whenever called. So there was no ground for arresting them. Desai questioned CBI action only against Kochhars and asked why Videocon chief Venugopal Dhoot was not arrested.

After hearing both the sides, Special CBI judge SM Menjoge noted that custodial interrogation would be needed to complete investigation and granted the three days' custody as sought by CBI. A few weeks back, the Bom-

bay High Court had rejected an interim application filed by Chanda Kochhar challenging her termination as the managing director & chief executive officer of ICICI Bank. The High Court had also restrained her from dealing with any of the 690,000 ESOPs already exercised between 2018 and 2019. Heading ICICI Bank as MD & CEO since 2009, Chanda

Kochhar was removed from her post in 2019 after the Videocon Group scandal surfaced, where there was alleged quid pro quo routed via series of companies from Videocon Group to Deepak Kochhar for loans sanctioned by Chanda Kochhar. The bank had appointed a committee headed by Justice BN Srikrishna, retired judge of the Supreme Court, to inquire the matter after whistleblower letters were sent to the lender back in 2018. The panel had concluded that Chanda Kochhar had committed serious violations of the code of conduct for extended

periods of time.

High airfares make vacationers hit the road this year-end

SHUBHANGI SHAH New Delhi, December 24

"MY DAUGHTER WANTED to go to Kerala this winter. But flight tickets for three people would have cost us close to ₹1 lakh," said Maya, a 45-year-old Delhi resident. "Now we have decided to go to Shimla instead where we can travel by car."

Several vacation plans have faced similar redirection because of the steep airfares this year-end. Hence, many are opting to visit destinations that are a drive away instead of places accessible only by air. As a spokesperson for SOTC said, "We are seeing a high demand for destinations closer to metros," meaning more bookings for places within driving distance.

Not just that, bus travel has also picked up. "Airfares are higher this year by 20-30% due to a rise in oil prices and trains have limited availability. Because of this, buses have really picked up in the last few months as travellers are opting for buses as their preferred mode of transport," said Rohit Sharma, COO -AbhiBus, an Ixigo group company. "Road connectivity is improving and road infrastructure is also getting better in our country, thus fueling the demand for both work and leisure bus travel in tier II and III cities across India," he added.

As perdata by Ixigo, owing to the demand, "airfares have surged for Christmas and New Year holidays. In December last week, the airfares are higher by 25-30% on some routes as compared to the same time last year," said Aloke Bajpai, group CEO and co-founder, Ixigo.

Speaking of post-Covid recovery, Bajpai said, "Indian domestic air market rebounded quickly post Covid, despite the increase in ATF prices. However, it is yet to achieve full recovery. In terms of recovery, mid-tier and budget have bounced back much faster than the tier-1 side, because if you look at even last year, trains had already bounced back to pre-Covid levels and flights were at 75-80% of pre-Covid levels at the end of the last financial year. So flights are taking more time to recover and the main reason for that is the high airfares and capacity issues."

Online bus ticketing platform RedBus, too, is "witnessing a 30% increase in demand during this year's holiday season in terms of bookings as compared to last year," its spokesperson said.

Despite high airfares, air travel compared to Covid times is growing too, "with the search

■ Airfares are higher this year by 20-30% due to a rise in oil prices and high demand

With high airfares and limited availability in trains, many people are opting to travel by road

The demand for bus travel has also picked up

for economy flights has been the maximum," said Nishant Pitti CEO & co-founder, EaseMyTrip. Indian airliner Vistara is witnessing a "healthy demand across our network," its spokesperson said. "We, at Yatra.com, are anticipating approximately 60% increase in booking enquiries," said COOleisure & retail, Jatinder Paul Singh. Similarly, Prahlad Krishnamurthi, chief business officer, of Cleartrip, said that "comparing the Christmas and New Year period to pre-covid (2019), the segment size has increased by 1.8 times." The most popular destinations include "Kashmir Himachal Pradesh, Kerala, Karnataka, Rajasthan, Goa Andaman and the North East. said Rajeev Kale, president & country head, Holidays, MICE Visa – Thomas Cook (India).

With borders having opened post-Covid, international travel is recovering too. "The international flight segment has recovered by 75% and is expected to move towards full recovery from here," said Vipul Prakash, chief operating officer at MakeMyTrip.

While there is no preference

in terms of landscape as to where people are travelling to with "Kashmir, Himachal Uttarakhand Pradesh, Andamans, Goa, Rajasthan, and Kerala being the domestic favourites," as per Daniel D'Souza, president & country head - Holidays, SOTC Travel, "the demand is definitely beaches over hills," said Pallavi Agarwal - founder & CEO at goSTOPS, a budget travel hostel. Hotel booking demands are high too. "We are witnessing a 44% rise in booking demand, an OYO spokesperson said.

OCL IRON AND STEEL LIMITED

CIN: L27102OR2006PLC008594

Regd. Off.: Vill. Lamloi, PO. Garvana Rajgangpur -770017, Phone: +91-11-6624222; E-mail: ocliron@gmail.com; Website: www.oclsteel.com EXTRACT OF THE STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2020 (Rupees in Lakhs)

| S. | ES 70 006 | (Audited) (Un-Audited) (Audited) 4,941.40 10,827.32 15,40 ry items) -19,782.69 -8,336.24 -5,50 inary -56,963.17 -8,336.24 -71 | Quarter Ended | | | Year Ended | | |
|-----|--|---|---------------|-------------------------|-------------------------|-------------------------|--|--|
| No. | Particulars | | | 31.03.2019 (Audited) | 31.03.2020 (Audited) | 31.03.2019 (Audited) | | |
| 1 | Total Income from operations | 4,941.40 | 10,827.32 | 15,405.45 | 36,384.04 | 47,249.01 | | |
| 2 | Net Profit/ (Loss) for the period (before tax, exceptional and/or extraordinary items) | -19,782.69 | -8,336.24 | -5,507.54 | -45,786.85 | -30,429.03 | | |
| 3 | Net Profit/ Loss for the period before tax (after exceptional and/or extraordinary items) | -56,963.17 | -8,336.24 | -710.12 | -83,951.12 | -25,631.61 | | |
| 4 | Net Profit for the period after tax (after exceptional and/or extraordinary items) | -65,669.09 | -6,042.09 | 2,956.61 | -83,951.12 | -16,333.85 | | |
| 5 | Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)) | -65,669.09 | -6,042.09 | 2,938.25 | -83,951.12 | -16,331.17 | | |
| 6 | Paid-up Equity Share Capital (Face Value of Re. 1/- each) | 1,453.10 | 1,341.43 | 1,341.43 | 1,453.10 | 1,341.43 | | |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | _ | - | - | -126,302.35 | -31,481.80 | | |
| В | Earnings per Share for continuing and discontinued operations)- | | | | | | | |
| | a Basic | -45.19 | -4.50 | 2.20 | -57.77 | -12.18 | | |
| | b Diluted | -45.19 | -4.50 | 2.20 | -57.77 | -12.18 | | |

Notes to financial results:

The corporate insolvency resolution process ("CIRP") of OCL Iron and Steel Limited ('the Company'/'Corporate Debtor') was initiated vide order of Hon'ble National Company Law Tribunal, Cuttack Bench ("NCLT") dated 20th September, 2021 ("ICD") pursuant to an Application filed by a Financial Creditor under Section 7 of the Insolvency and Bankruptcy Code 2016 ("Code") and Mr. Shiv Nandan Sharma was appointed as the Interim Resolution Professional ("IRP") of the Company. Pursuant to the decision of the Committee of Creditors ("CoC") at the meeting of the CoC of the Company held on October 20, 2021, it was resolved to replace Mr. Shiv Nandan Sharma with Mr. Vijaykumar V. Iyer as the Resolution Professional of the Company and the CoC filed an application bearing I.A. (IB) No. 120/CB/2021 before the NCLTseeking for replacement of the IRP. The NCLT approved the replacement of the IRP and appointed Mr. Vijav Kumar V. Iver as the Resolution Professional ("RP") of the Company vide its order dated November 25, 2021 ("Order") which was uploaded on the website of NCLT on 07.12.2021. Committee of Creditors received various resolution plans and has approved the resolution plan submitted by M/s Indrani Patnaik ("Successful Resolution Applicant") by passing the regulsite resolution with 88.98 % majority/voting share in accordance with the provisions of Section 30(4) of the Insolvency and Bankruptcy Code, 2016 ("Code") through e-voting process which was concluded on October 12, 2022. The resolution plan, as approved by the committee of creditors, has been filed with the Adjudicating Authority in accordance with the Section 30(6) of the Code for its approval on October 14, 2022, the approval whereof is still

Pursuant to the Order dated 20.09.2021, in terms of Section 17 of the Code, the power of the Board of directors stands suspended and are vested in the RP.

3 As the powers of the Board of Directors have been suspended, the above results have not been adopted by the Board of Directors. However, the same have been signed by Mr. Sanjeev Agraj (Director), confirming, accuracy & completeness of the results and taken on record by Mr. Vijaykumar V. Iyer (Resolution Professional).

With respect to the financial results for the guarter and year ended 31st March, 2020 and for the period from 1st April, 2019 to 31st December, 2020, the RP has taken the same on record solely for the purpose of ensuring compliance by the Corporate Debtor with applicable laws, and subject to the following disclaimers: (i) The RP has assumed control of the Corporate Debtor with effect from 07.12.2021 and therefore was not in control of the operations or the management of the Corporate Debtor to which the underlying report pertains to; (ii) The RP has taken the report on recording good faith and accordingly, no suit, prosecution or other legal proceeding shall lie against the RP in terms of Section 233 of the Code; (iii) No statement, fact, information (whether current or historical) or opinion contained herein should be construed as a representation or warranty, express or implied, of the RP including, his authorized representatives and advisors;(iv) The RP while taking record of the financial results, has relied upon the assistance provided by the directors of the Corporate Debtor, and certifications, representations and statements made by the directors of the Corporate Debtor, in relation to these financial results. The statement of financial results of the Corporate Debtor for the quarter and year ended March 31, 2020. and for the period from 1st April 2019 to 31st December 2020 have been taken on record by the RP solely on the basis of and on relying the aforesaid certifications, representations and statements of the aforesaid directors and the erstwhile management of the Corporate Debtor. For all such information and data, the RP has assumed that such information and data are in the conformity with the Companies Act, 2013 and other applicable laws with respect to the preparation of the financial results and that they give true and fair view of the position of the Corporate Debtor as of the dates and period indicated therein. Accordingly, the RP is not making any representations regarding accuracy, veracity or completeness of the data or information in the financial results.

5 Trade receivables, loans & advances and other recoverable at March 31st, 2020, which also includes balances from group entities pertaining to prior years, are subject to confirmation/reconciliation and currently recoverability is not ascertainable.

6 The outbreak of the Wuhan Virus and its spread across the globe including the Indian sub-continent has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in economic activities. On 11 March 2020, the World Health Organisation (WHO), declared the Wuhan Virus as a pandemic and renamed it as Covid-19. This outbreak has had an immense impact on human life and also disrupted the social, economic and financial structures of the entire world. In India, the Central Government declared the first national lockdown with effect from 25 March 2020. The lockdown was gradually lifted from June onwards. However, The steel plant, which was shut down as a result of the lockdown, could not recommence operations after the first national lockdown was lifted and continues to remain shut mainly as a result of labour unrest created by the hardships both for the Company as well as the labour as a result of the national lockdowns.

The consolidated financials of the company include restated standalone financials and financials pertaining to its two subsidiary companies. One subsidiary and one associate company has been deconsoled for being struk off under section 248(1) of companies act 2013. It may be noted that the RP of the Company has no control/ access over/ to the entities, which have been consolidated. The accounts of the two subsidiary companies which are consolidated are unaudited and have been considered on the basis of certification by the management of the entities being consolidated. 8 Exceptional items during the guarter consist of provision for impairment in value of investment (19,850.50 lacs) and write off of balances (17,329.98 lacs).

9 The figures for the quarter ended March 31st 2020 and corresponding quarter ended March 31st 2019 are derived balancing figures between audited figures for the full financial year ended March 31st 2020 and March 31st

2019 respectively and the unaudited figures of nine months ended December 31st 2019 and December 31st 2018 respectively. For OCL Iron and Steel Limited 10 Previous period figures have been regrouped/ reclassified, wherever considered necessary to conform to the current period presentation.

(Company under Corporate Insolvency Resolution Process)

Mr. Sanjeev Agraj Director Place: Nagpur DIN: 08882503 Date: December 23, 2022



Corporate Identity Number (CIN):U65929MH1990PLC057829 Registered Office: Avinisha Tower, Mehadia Chowk, Dhantoli, Nagpur - 440012, Tel No. 0712-6663999, Website: www.berarfinance.com; E-mail: investor.relations@berarfinance.com

Extract of Financial Results for the period ended September 30, 2022 [Regulation 52(8),read with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations)]

| | PARTICULARS | Quarter ended September 30, 2022 | Quarter ended September 30, 2021 | Year ended March 31,2022 |
|----|---|--|-------------------------------------|-----------------------------|
| | | UNAUDITED | UNAUDITED | AUDITED |
| 1 | Total Income from Operations | 4844.37 | 4323.30 | 17550.31 |
| 2 | Net Profit for the period (before Tax, Exceptional and/or Extraordinary items #) | 629.69 | 1086.38 | 2237.41 |
| 3 | Net Profit for the period before tax (after Exceptional and/or Extraordinary items #) | 629.69 | 1086.38 | 2237.41 |
| 4 | Net Profit for the period after tax (after Exceptional and/or Extraordinary items#) | 320.59 | 1058.76 | 1741.98 |
| 5 | Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | 316.76 | 1001.34 | 1649.84 |
| 6 | Paid -up Equity Share Capital | 1233.68 | 1000.78 | 1233.68 |
| 7 | Reserves (excluding Revaluation Reserve) | 11308.56 | 9823.87 | 10556.58 |
| 8 | Securities Premium Account | 14123.94 | 4675.44 | 14123.93 |
| 9 | Net worth | 26666.18 | 15500.09 | 25914.19 |
| 10 | Paid up Debt Capital/ Outstanding Debt | 80529.97 | 68311.51 | 75768.75 |
| 11 | Outstanding Redeemable Preference Shares | NA | NA | NA |
| 12 | Debt Equity Ratio | 3.02 | 4.41 | 2.92 |
| 13 | Earnings Per Share (of Rs.10/- each) | | 10000000 | 0.00000000 |
| | a) Basic | 2.60 | 10.58 | 17.28 |
| | b) Diluted | 2.60 | 10.58 | 17.18 |
| 14 | Capital Redemption Reserve | NA | NA | NA |
| | Debenture Redemption Reserve | NA | NA | NA |
| | Debt Service Coverage Ratio | NA | NA | 707000 |
| 17 | Interest Service Coverage Ratio | NA | NA | NA |

Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules.

Notes:

a) The above Results have been reviewed by the Audit Committee and subsequently approved by the Board of

Directors at their respective meetings held on December 23, 2022... b) The above is an extract of the detailed format of financial results filed with the BSE Limited ("Stock Exchange") under Regulation 52 of the LODR Regulations. The full format of the Financial results are available on the websites of the Stock Exchange i.e www.bseindia.com and on the website of the Company i.e

c) For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to Stock Exchange and can be accessed on www.bseindia.com, and on the website of the Company i.e

www.berarfinance.com d) This Extract of Financial Results has been prepared in accordance with the requirement of Regulation 52 of the LODR Regulations read with Operational Circular bearing reference no. SEBI /HO/DDHS /DDHS Div1 /P/CIR / 2022/0000000103 dated July 29, 2022 as amended ("Circular").

> For Berar Finance Limited Sandeep Jawanjal Managing Director DIN: 01490054

financialexp.epa

Place: New Delhi

Date: December 23, 2022

RT-PCR mandatory for China arrivals

The Union health ministry has decided to hold mock drills at all health facilities, including identified Covid dedicated facilities, across the country on Tuesday to ensure operational readiness. Rajesh Bhushan, health secretary, has written to states and Union territories to put in place all public health measures to meet any exigencies. The drill was being done to monitor the status of readiness of health facilities and follow

The mock drill exercise would focus on the availability of facilities across all districts and bed capacities, including

up on any gaps.

isolation beds, oxygen support beds, ICU beds and ventilator supported beds. State/UTs must ensure optimal availability of human resources from doctors to nurses, paramedics, ASHAs and Anganwadi workers and all resources trained in Covid-19 management. They must have advanced and basic life support ambulances and a functional ambulance call centre.

The drill would focus on the number and capacity of Covid testing labs, RT-PCR and Rapid Antigen Test kits, availability of testing equipment, reagents and also the availability of essential drugs, ventilators, BIPAP, SPO system PPE kits and N-95 masks. It will also review the availability of medical oxygen, oxygen con-

WELSPUN INDIA LIMITED

Regd. Office: Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat - 370110

Tel: +91 2836 661111 Fax: +91 2836 279010

Corp. Office: Welspun House, 6th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra - 400013 Tel: +91 22 66136000, Fax: +91 22 24908021

E-mail: companysecretary_wil@welspun.com; Web: www.welspunindia.com

POSTAL BALLOT NOTICE

Notice is hereby given under Section 110 of the Companies Act, 2013, read with Rule 22 o

Companies (Management and Administration) Rules, 2014 and applicable provisions o

the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing

Regulations") and other applicable laws and Regulations (including any statutory

modification(s) or re-enactment(s) thereof for the time being in force), to the members of

NELSPUN INDIA LIMITED (the "Company") that the Company is seeking approval

consent of its members by Postal Ballot (including voting by electronic means) ["e-Voting"] by

way of special resolution for the business as set out in the Notice dated December 20, 2022:

explanatory statement and Postal Ballot Form on Saturday, December 24, 2022;

Voting will commence at 9.00 a.m. (IST) on Sunday, December 25, 2022;

be allowed beyond the said date and time;

may also send request for a duplicate Postal Ballot Form;

beyond the said date and time;

The Company has completed the dispatch of Notice of Postal Ballot along with

E-Voting will end at 5.00 p.m. (IST) on Monday, January 23, 2023 and e-Voting will no

Postal Ballot Forms should reach the scrutinizer by not later than 5.00 p.m. (IST) on

Monday, January 23, 2023 and any Postal Ballot received from the members beyond

the said date and time will not be valid and voting by post ballot shall not be allowed

Members, who have not received the said Postal Ballot Notice and Postal Ballot Form

The Company is also providing facility for voting through electronic mode (e-Voting)

The procedure of e-Voting is given in the Notes to the Notice of Postal Ballot. In case of any

query regarding e-Voting you may also refer the Frequently Asked Questions (FAQs)

for Shareholders and e-voting manual available at https://www.evoting.nsdl.com or

In case of any grievance connected with the facility for voting by electronic means may

be addressed to evoting@nsdl.co.in, (NSDL) National Securities Depository Limited

A Wing, 4th Floor, Trade House, Lower Parel (West), Mumbai - 400013 or call 1800 1020 990

The Notice of the Postal Ballot along with the explanatory statement is also displayed

on the website of the company at https://www.welspunindia.com/uploads/investor_data

WelspunPostalBallotNotice.pdf and on the website of NDSL https://www.evoting.nsdl.com/

and on BSE Limited website on https://www.bseindia.com/ and on National Stock

The Board of Directors of the Company has appointed Mr. Sunil Zore, Proprietor o

The result of the Postal Ballot will be declared on Tuesday, January 24, 2023 at the

Corporate Office of the Company by the Chairman and in his absence by any Director o

the Company or by the Company Secretary and will also be posted on the Company's

website www.welspunindia.com, besides communicating the same to BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.

2. The Company has sent the Notice of Postal Ballot to all the members whose names

appear in the Register of Members including names of Beneficial Owners as received

from National Securities Depository Limited (NSDL) and Central Depository Services

(India) Limited (CDSL) as on Friday, December 16, 2022. Such Members may

exercise their voting electronically as per the procedure given in the notes to the Notice

of Postal Ballot. In case a Member does not wish to avail the e-voting facility organized

through NSDL, such Members may send a request for obtaining the said Notice and

physical Postal Ballot Form from Company by sending a request to the Company at the

corporate office address or through e-mail sent at companysecretary_wil@welspun.com

On receipt of such request, the Registrar and Share Transfer Agent/the Company will

M/s. SPZ & Associates, Practicing Company Secretaries, as Scrutinizer for conducting

Exchange of India Limited website on https://www.nseindia.com/

the entire Postal Ballot process in a fair and transparent manner.

dispatch the physical Postal Ballot Form to the Member.

Date: December 24, 2022

Place: Mumbai

write an email to evoting@nsdl.co.in or call 1800 1020 990 and 1800 22 44 30;

centrators, oxygen cylinders, PSA plants, liquid medical oxygen storage tanks and medical gas pipeline systems. The health ministry has

From the Front Page

asked states to focus on medical oxygen, which was a vital resource for pandemic management and a reliable oxygen supply was critical for saving lives. The Union government had supported states by installing and commissioning PSA plants, oxygen concentrators, oxygen cylinders and other oxygen-related infrastructure to ensure the availability of medical oxygen across the country. The ministry was holding weekly review meetings with all states/UTs to ensure that all medical oxygen equip-

ment and SOPs on the rational use of oxygen has been shared with all states and UTs by MoHFW. Though the Covid cases in the country are low and not surging as of now, to face any challenges in the future, it was important to operationalise and maintain this medical infrastructure, the health ministry said.

Auto Expoto show EV might

There will be three pure EV OEMs in the passenger vehicle space (BYD India, Vayve Mobility and Pravaig Dynamics) and three in the pure EV commercial vehicle space (Omega Seiki, Hexall Motors and Jupiter Electric Mobility).

During the last edition of the Auto Expo (in 2020), there were half as many pure EV OEM participants, and some of those were from China, who have since shut shop.

Even the non-pure EV passenger vehicle OEMs will have a big spread of EVs on their pavilions. Hyundai India, for example, will showcase the Ioniq 5, a born-electric car. MG Motor and Tata Motors will have a sizeable number of EV models on their pavilions. Maruti Suzuki, which doesn't have an EV in its portfolio, will display an electric concept SUV.

"Auto shows around the world are becoming mobility shows, and India may also witness the same trend," Rajat Mahajan, partner, Deloitte India, told FE. "This opens the field for OEMs across segments along with showcasing start-ups advancements in EVs, alternate fuels, battery, navigation, connected technology and other mobility areas."

He added that at the North American International Auto Show held in Detroit (in September 2022) the centres of attraction were EVs and multimodal mobility solutions. "There is similar expectation from the Auto Expo 2023," he said. "Motor shows in general need to evolve to stay relevant to the mobility ecosystem, or else we may see a trend where EV and mobility technology names shift elsewhere — as globally many mobility players have shifted to the CES (Consumer

Electronics Show) from pure

motor shows."

While electric two-wheelers don't form even 10% of overall two-wheeler sales (about a million units each month), these have been rising gradually. As per Vahan data, electric twowheeler sales have increased from 44,844 units in July 2022 to the highest ever 76,458 units in October and 76,438 units in November.

Saket Mehra, partner & auto

sectorleader at Grant Thornton Bharat, told FE that new-age start-ups in the mobility space and EVs are expected to gather spotlight at the Auto Expo 2023. "The forthcoming Auto Expo has garnered major interest within the industry, since it is the first post-pandemic edition, and is also expected to host key participants from the EV ecosystem," he said. "As the EV industry(for passenger vehicles) has witnessed an unmatched upsurge in the last two years in India, which was also the pandemic era, hence this will be the first time the event will be hosting substantial number of EV players, vis-à-vis previous Auto Expo editions." Sales of EVs in the passenger vehicle space have also been rising — these have more than doubled from 2,150 units in April 2022 to 5,376 units in November — but

were sold). The Auto Expo 2023 will also have an ethanol pavilion, road safety campaign, vintage cars display and cartist (a pavilion showcasing artefacts/art using old vehicles and vehicle parts).

form a fraction of total sales (in

November, for example,

276,231 passenger vehicles

Hospitality sector to end year on a high

Krishnan added: "The holiday season has begun and we continue to receive bookings for year-end festivities. Our Qmin Gourmet Stores are also doing good business. With the Connaught and Ambassador being pet-friendly hotels, besides other offers on rooms and F&B, we look forward to an encouraging and buoyant festive season."

At the country's top holiday destination, Goa, despite the Covid scare, hotels are running full. The Taj Holiday Village in

Goa and and Taj Fort Aguada Resort & Spa are fully booked, with no Covid impact.

Courtyard By Marriott,

Aravalli, said, "We haven't seen

any dampening in reservations

due to the Covid scare and we

have an exciting line-up of events for guests." The reserva-

tion flow is better than ever this

time for Priyank Sukhija, MD &

CEO, First Fiddle Restaurants

who runs Bougie & Noche in

Delhi. He said, "We shouldn't be

worried unless the government

comes out with some regula-

tion. All our outlets are going to

remain strong for Brajesh Arya,

chief strategy officer, Gola Siz-

zlers in Delhi-NCR and Cafe

Hawkers in Delhi."We have cele-

brations with themed décorand

eclectic cocktails and dishes."

Chanda Kochhar,

custody till Dec 26

Kochhars to be arrested.

He said that the bank had

Desai submitted that the

suffered no losses and, there-

fore, there was no reason for the

accused are not obstructing

the investigation norwere they

tampering with any evidence.

Also, they were not a flight risk,

and ready to appear whenever

called. So there was no ground

for arresting them. Desai ques-

tioned CBI action only against

Kochhars and asked why

Videocon chief Venugopal

sides, Special CBI judge SM

Menjoge noted that custodial

interrogation would be needed

to complete investigation and

granted the three days' custody

bay High Court had rejected an

interim application filed by

Chanda Kochhar challenging

her termination as the manag-

ing director & chief executive

officer of ICICI Bank. The High

Court had also restrained her

from dealing with any of the

690,000 ESOPs already exer-

cised between 2018 and 2019.

& CEO since 2009, Chanda

Kochhar was removed from

her post in 2019 after the

Videocon Group scandal sur-

faced, where there was alleged

quid pro quo routed via series

of companies from Videocon

Group to Deepak Kochhar for

loans sanctioned by Chanda

Kochhar. The bank had

appointed a committee

headed by Justice BN Srikr-

ishna, retired judge of the

Supreme Court, to inquire the

matter after whistleblower

letters were sent to the lender

back in 2018. The panel had

concluded that Chanda

Kochhar had committed

serious violations of the code of conduct for extended

periods of time.

Heading ICICI Bank as MD

A few weeks back, the Bom-

After hearing both the

Dhoot was not arrested.

as sought by CBI.

husband in CBI

Footfall and reservations

be packed with waiting lists."

However, The St Regis Goa Resort has had a few cancellations already over the past couple of days."This could be a matter of concern as international travel restrictions might impact business," said R Srijith, director of sales and marketing, The St Regis Goa Resort. "We have received an encouraging number of bookings across our three hotels in Delhi and Rishikesh. The mood is upbeat and we have designed various dinners, stay packages, entertainment programmes and gift hampers. India's high vaccination rate and lower active case numbers will keep things euphoric this yearend," said Kush Kapoor, CEO, Roseate Hotels & Resorts. Beyond typical locations

like Goa, people are travelling to Coorg, Gir, Shimla and Manali or making international trips to Singapore and Dubai. "People are willing to pay more for leisure, and this has become the trend. This Christmas and New Year's will be the first 'normal' ones since 2020. If we were to look at December occupancy, some resorts are fully booked. Travellers prefer to visit newer destinations and experiences like zip lining, bird watching, stargazing and more," said Kavinder Singh, MD & CEO, Mahindra Holidays & Resorts India.

Even city clubs like The Piano Man (TPM), a jazz club in Delhi and Gurugram, are gearing up for exciting events. Ablues band, Guy Velvet and Blessing Chimanga, a band from Zimbabwe, will perform in Gurugram at TPM. "On New Year's eve Lost Radio band will play in Gurugram and we have prepared all SOPs for masking and safety measures," said Arjun Sagar Gupta, founder & owner, The Piano Man, adding, "The market is very similar to pre-epidemic settings. People are emerging and the pandemic anxiety is lowered down. We, over the past 15 months, have seen an increase in footfalls."

Agrees Zorawar Kalra, MD, Massive Restaurants, who runs Farzi Café, Masala Library, Made In Punjab, Pa Pa Ya and several other brands across cuisines. "We are expecting a really interesting comeback," he said.

Asif Fazlani, MD, Fazlani Natures Nest, near Lonavala, said,"We are fully sold out for Christmas and New Year. The fact that the Covid situation in India at present is under control has helped the industry to recover strongly. In case the government announces any SOPs for hotels, we will abide by their rules and regulations."

Rajneesh Kumar, GM,

(Rupees in Lakhs)

High airfares make vacationers hit the road this year-end

SHUBHANGI SHAH New Delhi, December 24

"MY DAUGHTER WANTED to go to Kerala this winter. But flight tickets for three people would have cost us close to ₹1 lakh," said Maya, a 45-year-old Delhi resident. "Now we have decided to go to Shimla instead where we can travel by car."

Several vacation plans have faced similar redirection because of the steep airfares this year-end. Hence, many are opting to visit destinations that are a drive away instead of places accessible only by air. As a spokesperson for SOTC said, "We are seeing a high demand for destinations closer to metros," meaning more bookings for places within driving distance.

Not just that, bus travel has also picked up. "Airfares are higher this year by 20-30% due to a rise in oil prices and trains have limited availability. Because of this, buses have really picked up in the last few months as travellers are opting for buses as their preferred mode of transport," said Rohit Sharma, COO -AbhiBus, an Ixigo group company. "Road connectivity is improving and road infrastructure is also getting better in our country, thus fueling the demand for both work and leisure bus travel in tier II and III cities across India," he added.

As perdata by lxigo, owing to the demand, "airfares have surged for Christmas and New Year holidays. In December last week, the airfares are higher by 25-30% on some routes as compared to the same time last year," said Aloke Bajpai, group CEO and co-founder, Ixigo.

Speaking of post-Covid recovery, Bajpai said, "Indian domestic air market rebounded quickly post Covid, despite the increase in ATF prices. However, it is yet to achieve full recovery. In terms of recovery, mid-tier and budget have bounced back much faster than the tier-1 side, because if you look at even last year, trains had already bounced back to pre-Covid levels and flights were at 75-80% of pre-Covid levels at the end of the last financial year. So flights are taking more time to recover and the main reason for that is the high airfares and capacity issues."

Online bus ticketing platform RedBus, too, is "witnessing a 30% increase in demand during this year's holiday season in terms of bookings as compared to last year," its spokesperson said.

Despite high airfares, air travel compared to Covid times is growing too, "with the search

Airfares are higher this year

by 20-30% due to a rise in oil prices and high demand

■ With high airfares and limited availability in trains, many people are opting to travel by road

■The demand for bus travel has also picked up

for economy flights has been the maximum," said Nishant Pitti CEO & co-founder, EaseMyTrip Indian airliner Vistara is witnessing a "healthy demand across our network," its spokesperson said. "We, at Yatra.com, are anticipating approximately 60% increase in booking enquiries," said COOleisure & retail, Jatinder Paul Singh. Similarly, Prahlad Krishnamurthi, chief business officer of Cleartrip, said that "comparing the Christmas and New Year period to pre-covid (2019), the segment size has increased by 1.8 times." The most popular destinations include "Kashmir Himachal Pradesh, Kerala, Kar nataka, Rajasthan, Goa Andaman and the North East, said Rajeev Kale, president & country head, Holidays, MICE, Visa – Thomas Cook (India).

opened post-Covid, international travel is recovering too. "The international flight segment has recovered by 75% and is expected to move towards full recovery from here," said Vipul Prakash, chief operating officer at MakeMyTrip.

With borders having

While there is no preference in terms of landscape as to where people are travelling to with "Kashmir, Himachal Pradesh, **Uttarakhand** Andamans, Goa, Rajasthan, and Kerala being the domestic favourites," as per Daniel D'Souza, president & country head - Holidays, SOTC Travel "the demand is definitely beaches over hills," said Pallavi Agarwal - founder & CEO at goSTOPS, a budget travel hostel. Hotel booking demands are high too. "We are witnessing a 44% rise in booking demand, an OYO spokesperson said.

OCL IRON AND STEEL LIMITED

CIN: L27102OR2006PLC008594

Shashikant Thorat

FCS - 6505

Company Secretary

By order of the Board of Directors

Regd. Off.: Vill. Lamloi, PO. Garvana Rajgangpur -770017, Phone: +91-11-6624222; E-mail: ocliron@gmail.com; Website: www.oclsteel.com EXTRACT OF THE STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR

THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2020

| | (V-17-03 III 2 LLLI) | | | | | |
|-----|--|-------------------------|----------------------------|-------------------------|-------------------------|-------------------------|
| S. | | | Quarter Ended | | Year Ended | |
| No. | Particulars | 31.03.2020 (Audited) | 31.12.2019 (Un-Audited) | 31.03.2019 (Audited) | 31.03.2020 (Audited) | 31.03.2019 (Audited) |
| 1 | Total Income from operations | 4,941.40 | 10,827.32 | 15,405.45 | 36,384.04 | 47,249.01 |
| 2 | Net Profit/ (Loss) for the period (before tax, exceptional and/or extraordinary items) | -19,782.69 | -8,336.24 | -5,507.54 | -45,786.85 | -30,429.03 |
| 3 | Net Profit/ Loss for the period before tax (after exceptional and/or extraordinary items) | -56,963.17 | -8,336.24 | -710.12 | -83,951.12 | -25,631.61 |
| 4 | Net Profit for the period after tax (after exceptional and/or extraordinary items) | -65,669.09 | -6,042.09 | 2,956.61 | -83,951.12 | -16,333.85 |
| 5 | Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)) | -65,669.09 | -6,042.09 | 2,938.25 | -83,951.12 | -16,331.17 |
| 6 | Paid-up Equity Share Capital (Face Value of Re. 1/- each) | 1,453.10 | 1,341.43 | 1,341.43 | 1,453.10 | 1,341.43 |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | | | - | -126,302.35 | -31,481.80 |
| 8 | Earnings per Share for continuing and discontinued operations)- | 20 | 2 3 | | | |
| | a Basic | -45.19 | -4.50 | 2.20 | -57.77 | -12.18 |
| | b Diluted | -45.19 | -4.50 | 2.20 | -57.77 | -12.18 |

Notes to financial results:

The corporate insolvency resolution process ("CIRP") of OCL Iron and Steel Limited ('the Company'/ Corporate Debtor') was initiated vide order of Hon'ble National Company Law Tribunal, Cuttack Bench ("NCLT") dated 20th September, 2021 ("ICD") pursuant to an Application filed by a Financial Creditor under Section 7 of the Insolvency and Bankruptcy Code 2016 ("Code") and Mr. Shiv Nandan Sharma was appointed as the Interim Resolution Professional ("IRP") of the Company. Pursuant to the decision of the Committee of Creditors ("CoC") at the meeting of the CoC of the Company held on October 20, 2021, it was resolved to replace Mr. Shiv Nandan Sharma with Mr. Vijaykumar V. Iyer as the Resolution Professional of the Company and the CoC filed an application bearing I.A. (IB) No. 120/CB/2021 before the NCLTseeking for replacement of the IRP. The NCLT approved the replacement of the IRP and appointed Mr. Vijay Kumar V. Iyer as the Resolution Professional ("RP") of the Company vide its order dated November 25, 2021 ("Order") which was uploaded on the website of NCLT on 07.12.2021. Committee of Creditors received various resolution plans and has approved the resolution plan submitted by M/s Indrani Patnaik ("Successful Resolution Applicant") by passing the regulsite resolution with 88.98 % majority/voting share in accordance with the provisions of Section 30(4) of the Insolvency and Bankruptcy Code, 2016 ('Code') through e-voting process which was concluded on October 12, 2022. The resolution plan, as approved by the committee of creditors, has been filed with the Adjudicating Authority in accordance with the Section 30(6) of the Code for its approval on October 14, 2022, the approval whereof is still

Pursuant to the Order dated 20.09.2021, in terms of Section 17 of the Code, the power of the Board of directors stands suspended and are vested in the RP.

3 As the powers of the Board of Directors have been suspended, the above results have not been adopted by the Board of Directors. However, the same have been signed by Mr. Sanjeev Agraj (Director), confirming, accuracy & completeness of the results and taken on record by Mr. Vijaykumar V. Iyer (Resolution Professional).

4 With respect to the financial results for the guarter and year ended 31st March, 2020 and for the period from 1st April, 2019 to 31st December, 2020, the RP has taken the same on record solely for the purpose of ensuring

compliance by the Corporate Debtor with applicable laws, and subject to the following disclaimers:(i) The RP has assumed control of the Corporate Debtor with effect from 07.12.2021 and therefore was not in control of the operations or the management of the Corporate Debtor to which the underlying report pertains to; (ii) The RP has taken the report on record in good faith and accordingly, no suit, prosecution or other legal proceeding shall lie against the RP in terms of Section 233 of the Code; (iii) No statement, fact, information (whether current or historical) or opinion contained herein should be construed as a representation or warranty, express or implied, of the RP including, his authorized representatives and advisors; (iv) The RP while taking record of the financial results, has relied upon the assistance provided by the directors of the Corporate Debtor, and certifications, representations and statements made by the directors of the Corporate Debtor, in relation to these financial results. The statement of financial results of the Corporate Debtor for the quarter and year ended March 31, 2020 and for the period from 1st April 2019 to 31st December 2020 have been taken on record by the RP solely on the basis of and on relying the aforesaid certifications, representations and statements of the aforesaid directors and the erstwhile management of the Corporate Debtor. For all such information and data, the RP has assumed that such information and data are in the conformity with the Companies Act, 2013 and other applicable laws with respect to the preparation of the financial results and that they give true and fair view of the position of the Corporate Debtor as of the dates and period indicated therein. Accordingly, the RP is not making any representations regarding accuracy, veracity or completeness of the data or information in the financial results.

5 Trade receivables, loans & advances and other recoverable at March 31st, 2020, which also includes balances from group entities pertaining to prior years, are subject to confirmation/reconciliation and currently

recoverability is not ascertainable. The outbreak of the Wuhan Virus and its spread across the globe including the Indian sub-continent has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in economic

Date: December 23, 2022

activities. On 11 March 2020, the World Health Organisation (WHO), declared the Wuhan Virus as a pandemic and renamed it as Covid-19. This outbreak has had an immense impact on human life and also disrupted the social, economic and financial structures of the entire world. In India, the Central Government declared the first national lockdown with effect from 25 March 2020. The lockdown was gradually lifted from June onwards. However, The steel plant, which was shut down as a result of the lockdown, could not recommence operations after the first national lockdown was lifted and continues to remain shut mainly as a result of labour unrest created by the hardships both for the Company as well as the labour as a result of the national lockdowns. The consolidated financials of the company include restated standalone financials pertaining to its two subsidiary companies. One subsidiary and one associate company has been deconsoled for being struk.

off under section 248(1) of companies act 2013. It may be noted that the RP of the Company has no control/ access over/ to the entities, which have been consolidated. The accounts of the two subsidiary companies which are consolidated are unaudited and have been considered on the basis of certification by the management of the entities being consolidated. 8 Exceptional items during the quarter consist of provision for impairment in value of investment (19,850.50 lacs) and write off of balances (17,329.98 lacs).

9 The figures for the quarter ended March 31st 2020 and corresponding quarter ended March 31st 2019 are derived balancing figures between audited figures for the full financial year ended March 31st 2020 and March 31st

2019 respectively and the unaudited figures of nine months ended December 31st 2019 and December 31st 2018 respectively. For OCL Iron and Steel Limited 10 Previous period figures have been regrouped/ reclassified, wherever considered necessary to conform to the current period presentation. (Company under Corporate Insolvency Resolution Process)

Mr. Sanjeev Agraj

Director Place: Nagpur DIN: 08882503



Corporate Identity Number (CIN):U65929MH1990PLC057829 Registered Office: Avinisha Tower, Mehadia Chowk, Dhantoli, Nagpur - 440012, Tel No. 0712-6663999, Website: www.berarfinance.com : E-mail: investor.relations@berarfinance.com

Extract of Financial Results for the period ended September 30, 2022 [Regulation 52(8),read with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations)]

| | PARTICULARS | Quarter ended September 30, 2022 | Quarter ended September 30, 2021 | Year ended March 31,2022 |
|----|---|--|-------------------------------------|-----------------------------|
| _ | | UNAUDITED | UNAUDITED | AUDITED |
| 1 | Total Income from Operations | 4844.37 | 4323.30 | 17550.31 |
| 2 | Net Profit for the period (before Tax, Exceptional and/or Extraordinary items #) | 629.69 | 1086.38 | 2237.41 |
| 3 | Net Profit for the period before tax (after Exceptional and/or Extraordinary items #) | 629.69 | 1086.38 | 2237.41 |
| 4 | Net Profit for the period after tax (after Exceptional and/or Extraordinary items#) | 320.59 | 1058.76 | 1741.98 |
| 5 | Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | 316.76 | 1001.34 | 1649.84 |
| 6 | Paid -up Equity Share Capital | 1233.68 | 1000.78 | 1233.68 |
| 7 | Reserves (excluding Revaluation Reserve) | 11308.56 | 9823.87 | 10556.58 |
| 8 | Securities Premium Account | 14123.94 | 4675.44 | 14123.93 |
| 9 | Net worth | 26666.18 | 15500.09 | 25914.19 |
| 10 | Paid up Debt Capital/ Outstanding Debt | 80529.97 | 68311.51 | 75768.75 |
| 11 | Outstanding Redeemable Preference Shares | NA | NA | NA |
| 12 | Debt Equity Ratio | 3.02 | 4.41 | 2.92 |
| 13 | Earnings Per Share (of Rs.10/- each) | | | |
| | a) Basic | 2.60 | 10.58 | 17.28 |
| | b) Diluted | 2.60 | 10.58 | 17.18 |
| 14 | Capital Redemption Reserve | NA | NA | NA |
| 15 | Debenture Redemption Reserve | NA | NA | NA |
| | Debt Service Coverage Ratio | NA | NA | NA |
| 17 | Interest Service Coverage Ratio | NA. | NA | NA |

'# Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules.

Notes: a) The above Results have been reviewed by the Audit Committee and subsequently approved by the Board of

Directors at their respective meetings held on December 23, 2022... b) The above is an extract of the detailed format of financial results filed with the BSE Limited ("Stock Exchange") under Regulation 52 of the LODR Regulations. The full format of the Financial results are available on the websites of the Stock Exchange i.e www.bseindia.com and on the website of the Company i.e

www.berarfinance.com c) For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to Stock Exchange and can be accessed on www.bseindia.com. and on the website of the Company i.e

www.berarfinance.com d) This Extract of Financial Results has been prepared in accordance with the requirement of Regulation 52 of the LODR Regulations read with Operational Circular bearing reference no. SEBI /HO/DDHS /DDHS Div1 /P/CIR /

> For Berar Finance Limited Sandeep Jawanjal

> > Kolkata

Managing Director

DIN: 01490054

Date: December 23, 2022

2022/0000000103 dated July 29, 2022 as amended ("Circular").

Place: New Delhi financialexp.epa

RT-PCR mandatory

for China arrivals The Union health ministry has decided to hold mock drills at all health facilities, including identified Covid dedicated facilities, across the country on Tuesday to ensure operational readiness. Rajesh Bhushan, health secretary, has written to states and Union territories to put in place all public health measures to meet any exigencies. The drill was being done to monitor the status of readiness

The mock drill exercise would focus on the availability of facilities across all districts and bed capacities, including

WELSPUN INDIA WELSPUN INDIA LIMITED

Regd. Office: Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat - 370110

Tel: +91 2836 661111 Fax: +91 2836 279010

Corp. Office: Welspun House, 6th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra - 400013 Tel: +91 22 66136000, Fax: +91 22 24908021

E-mail: companysecretary_wil@welspun.com; Web: www.welspunindia.com

POSTAL BALLOT NOTICE

Notice is hereby given under Section 110 of the Companies Act, 2013, read with Rule 22 o

Companies (Management and Administration) Rules, 2014 and applicable provisions o

the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing

Regulations") and other applicable laws and Regulations (including any statutory

modification(s) or re-enactment(s) thereof for the time being in force), to the members of

WELSPUN INDIA LIMITED (the "Company") that the Company is seeking approval

onsent of its members by Postal Ballot (including voting by electronic means) ["e-Voting"] by

The Company has completed the dispatch of Notice of Postal Ballot along with

E-Voting will end at 5.00 p.m. (IST) on Monday, January 23, 2023 and e-Voting will no

Postal Ballot Forms should reach the scrutinizer by not later than 5.00 p.m. (IST) or

Monday, January 23, 2023 and any Postal Ballot received from the members beyond

the said date and time will not be valid and voting by post ballot shall not be allowed

Members, who have not received the said Postal Ballot Notice and Postal Ballot Form

The Company is also providing facility for voting through electronic mode (e-Voting)

The procedure of e-Voting is given in the Notes to the Notice of Postal Ballot. In case of any

query regarding e-Voting you may also refer the Frequently Asked Questions (FAQs)

for Shareholders and e-voting manual available at https://www.evoting.nsdl.com or

In case of any grievance connected with the facility for voting by electronic means may

be addressed to evoting@nsdl.co.in, (NSDL) National Securities Depository Limited

A Wing, 4th Floor, Trade House, Lower Parel (West), Mumbai - 400013 or call 1800 1020 990

The Notice of the Postal Ballot along with the explanatory statement is also displayed on the website of the company at https://www.welspunindia.com/uploads/investor_data/

WelspunPostalBallotNotice.pdf and on the website of NDSL https://www.evoting.nsdl.com

and on BSE Limited website on https://www.bseindia.com/ and on National Stock

0. The Board of Directors of the Company has appointed Mr. Sunil Zore, Proprietor o

M/s. SPZ & Associates, Practicing Company Secretaries, as Scrutinizer for conducting

The result of the Postal Ballot will be declared on Tuesday, January 24, 2023 at the

Corporate Office of the Company by the Chairman and in his absence by any Director o

the Company or by the Company Secretary and will also be posted on the Company's

website www.welspunindia.com, besides communicating the same to BSE Limited and

National Stock Exchange of India Limited, where the shares of the Company are listed.

appear in the Register of Members including names of Beneficial Owners as received

from National Securities Depository Limited (NSDL) and Central Depository Services

(India) Limited (CDSL) as on Friday, December 16, 2022. Such Members may

exercise their voting electronically as per the procedure given in the notes to the Notice

of Postal Ballot. In case a Member does not wish to avail the e-voting facility organized

through NSDL, such Members may send a request for obtaining the said Notice and

physical Postal Ballot Form from Company by sending a request to the Company at the

corporate office address or through e-mail sent at companysecretary_wil@welspun.com.

On receipt of such request, the Registrar and Share Transfer Agent/the Company will

By order of the Board of Directors

Shashikant Thorat

Company Secretary

FCS - 6505

2. The Company has sent the Notice of Postal Ballot to all the members whose names

Exchange of India Limited website on https://www.nseindia.com/

the entire Postal Ballot process in a fair and transparent manner.

dispatch the physical Postal Ballot Form to the Member

write an email to evoting@nsdl.co.in or call 1800 1020 990 and 1800 22 44 30;

vay of special resolution for the business as set out in the Notice dated December 20, 2022:

explanatory statement and Postal Ballot Form on Saturday, December 24, 2022;

Voting will commence at 9.00 a.m. (IST) on Sunday, December 25, 2022;

be allowed beyond the said date and time;

may also send request for a duplicate Postal Ballot Form;

beyond the said date and time;

through NSDL e-voting system.

and 1800 22 44 30;

Date: December 24, 2022

Place: Mumbai

of health facilities and follow

up on any gaps.

isolation beds, oxygen support beds, ICU beds and ventilator supported beds. State/UTs must ensure optimal availability of human resources from doctors to nurses, paramedics, ASHAs and Anganwadi workers and all resources trained in Covid-19 management. They must have advanced and basic life support ambulances and a functional ambulance call centre. The drill would focus on the

number and capacity of Covid testing labs, RT-PCR and Rapid Antigen Test kits, availability of testing equipment, reagents and also the availability of essential drugs, ventilators, BIPAP, SPO system PPE kits and N-95 masks. It will also review the availability of medical oxygen, oxygen con-

centrators, oxygen cylinders, PSA plants, liquid medical oxygen storage tanks and medical gas pipeline systems. The health ministry has

From the Front Page

asked states to focus on medical oxygen, which was a vital resource for pandemic management and a reliable oxygen supply was critical for saving lives. The Union government had supported states by installing and commissioning PSA plants, oxygen concentrators, oxygen cylinders and other oxygen-related infrastructure to ensure the availability of medical oxygen across the country. The ministry was holding weekly review meetings with all states/UTs to ensure that all medical oxygen equip-

ment and SOPs on the rational use of oxygen has been shared with all states and UTs by MoHFW. Though the Covid cases in the country are low and not surging as of now, to face any challenges in the future, it was important to operationalise and maintain this medical infrastructure, the health ministry said.

Auto Expo to show EV might

There will be three pure EV OEMs in the passenger vehicle space (BYD India, Vayve Mobility and Pravaig Dynamics) and three in the pure EV commercial vehicle space (Omega Seiki, Hexall Motors and Jupiter Electric Mobility).

During the last edition of the Auto Expo (in 2020), there were half as many pure EV OEM participants, and some of those were from China, who have since shut shop.

Even the non-pure EV passenger vehicle OEMs will have a big spread of EVs on their pavilions. Hyundai India, for example, will showcase the Ioniq 5, a born-electric car. MG Motor and Tata Motors will have a sizeable number of EV models on their pavilions. Maruti Suzuki, which doesn't have an EV in its portfolio, will display an electric concept SUV.

"Auto shows around the world are becoming mobility shows, and India may also witness the same trend," Rajat Mahajan, partner, Deloitte India, told FE. "This opens the field for OEMs across segments along with start-ups showcasing advancements in EVs, alternate fuels, battery, navigation, connected technology and other mobility areas."

He added that at the North American International Auto Show held in Detroit (in September 2022) the centres of attraction were EVs and multimodal mobility solutions. "There is similar expectation from the Auto Expo 2023," he said. "Motor shows in general need to evolve to stay relevant to the mobility ecosystem, or else we may see a trend where EV and mobility technology names shift elsewhere — as globally many mobility players have shifted to the CES (Consumer

Electronics Show) from pure

motor shows." While electric two-wheelers don't form even 10% of overall two-wheeler sales (about a million units each month), these have been rising gradually. As per Vahan data, electric twowheeler sales have increased from 44,844 units in July 2022 to the highest ever 76,458 units in October and 76,438 units in November.

Saket Mehra, partner & auto

sector leader at Grant Thornton Bharat, told FE that new-age start-ups in the mobility space and EVs are expected to gather spotlight at the Auto Expo 2023. "The forthcoming Auto Expo has garnered major interest within the industry, since it is the first post-pandemic edition, and is also expected to host key participants from the EV ecosystem," he said. "As the EV industry (for passenger vehicles) has witnessed an unmatched upsurge in the last two years in India, which was also the pandemic era, hence this will be the first time the event will be hosting substantial number of EV players, vis-à-vis previous Auto Expo editions." Sales of EVs in the passenger vehicle space have also been rising — these have more than doubled from 2,150 units in April 2022 to 5,376 units in November — but form a fraction of total sales (in November, for example,

were sold). The Auto Expo 2023 will also have an ethanol pavilion, road safety campaign, vintage cars display and cartist (a pavilion showcasing artefacts/art using old vehicles and vehicle parts).

276,231 passenger vehicles

Hospitality sector to end year on a high

Krishnan added: "The holiday season has begun and we continue to receive bookings for year-end festivities. Our Qmin Gourmet Stores are also doing good business. With the Connaught and Ambassador being pet-friendly hotels, besides other offers on rooms and F&B, we look forward to an encourag-

ing and buoyant festive season." At the country's top holiday destination, Goa, despite the Covid scare, hotels are running full. The Taj Holiday Village in Goa and and Taj Fort Aguada Resort & Spa are fully booked, with no Covid impact.

However, The St Regis Goa

Resort has had a few cancellations already over the past couple of days. "This could be a matter of concern as international travel restrictions might impact business," said R Srijith, director of sales and marketing, The St Regis Goa Resort. "We have received an encouraging number of bookings across our three hotels in Delhi and Rishikesh. The mood is upbeat and we have designed various dinners, stay packages, entertainment programmes and gift hampers. India's high vaccination rate and lower active case numbers will keep things euphoric this yearend," said Kush Kapoor, CEO, Roseate Hotels & Resorts. Beyond typical locations

like Goa, people are travelling to Coorg, Gir, Shimla and Manali or making international trips to Singapore and Dubai. "People are willing to pay more for leisure, and this has become the trend. This Christmas and New Year's will be the first 'normal' ones since 2020. If we were to look at December occupancy, some resorts are fully booked. Travellers prefer to visit newer destinations and experiences like zip lining, bird watching, stargazing and more," said Kavinder Singh, MD & CEO, Mahindra Holidays & Resorts India.

Even city clubs like The Piano Man (TPM), a jazz club in Delhi and Gurugram, are gearing up for exciting events. Ablues band, Guy Velvet and Blessing Chimanga, a band from Zimbabwe, will perform in Gurugram at TPM. "On New Year's eve Lost Radio band will play in Gurugram and we have prepared all SOPs for masking and safety measures," said Arjun Sagar Gupta, founder & owner, The Piano Man, adding, "The market is very similar to pre-epidemic settings. People are emerging and the pandemic anxiety is lowered down. We, over the past 15 months, have seen an increase in footfalls."

Agrees Zorawar Kalra, MD, Massive Restaurants, who runs Farzi Café, Masala Library, Made In Punjab, Pa Pa Ya and several other brands across cuisines. "We are expecting a really interesting comeback," he said.

Asif Fazlani, MD, Fazlani Natures Nest, near Lonavala, said,"We are fully sold out for Christmas and New Year. The fact that the Covid situation in India at present is under control has helped the industry to recover strongly. In case the government announces any SOPs for hotels, we will abide by their rules and regulations."

Rajneesh Kumar, GM,

Courtyard By Marriott, Aravalli, said, "We haven't seen any dampening in reservations due to the Covid scare and we have an exciting line-up of events for guests."The reservation flow is better than ever this time for Priyank Sukhija, MD & CEO, First Fiddle Restaurants who runs Bougie & Noche in Delhi. He said, "We shouldn't be worried unless the government comes out with some regulation. All our outlets are going to be packed with waiting lists."

Footfall and reservations remain strong for Brajesh Arya, chief strategy officer, Gola Sizzlers in Delhi-NCR and Cafe Hawkers in Delhi."We have celebrations with themed décorand eclectic cocktails and dishes."

Chanda Kochhar. husband in CBI custody till Dec 26

He said that the bank had suffered no losses and, therefore, there was no reason for the Kochhars to be arrested.

Desai submitted that the accused are not obstructing the investigation norwere they tampering with any evidence. Also, they were not a flight risk, and ready to appear whenever called. So there was no ground for arresting them. Desai questioned CBI action only against Kochhars and asked why Videocon chief Venugopal Dhoot was not arrested.

After hearing both the sides, Special CBI judge SM Menjoge noted that custodial interrogation would be needed to complete investigation and granted the three days' custody as sought by CBI. A few weeks back, the Bom-

bay High Court had rejected an interim application filed by Chanda Kochhar challenging her termination as the managing director & chief executive officer of ICICI Bank. The High Court had also restrained her from dealing with any of the 690,000 ESOPs already exercised between 2018 and 2019. Heading ICICI Bank as MD

& CEO since 2009, Chanda Kochhar was removed from her post in 2019 after the Videocon Group scandal surfaced, where there was alleged quid pro quo routed via series of companies from Videocon Group to Deepak Kochhar for loans sanctioned by Chanda Kochhar. The bank had appointed a committee headed by Justice BN Srikrishna, retired judge of the Supreme Court, to inquire the matter after whistleblower letters were sent to the lender back in 2018. The panel had concluded that Chanda Kochhar had committed serious violations of the code of conduct for extended

periods of time.

High airfares make vacationers hit the road this year-end

SHUBHANGI SHAH New Delhi, December 24

"MY DAUGHTER WANTED to go to Kerala this winter. But flight tickets for three people would have cost us close to ₹1 lakh," said Maya, a 45-year-old Delhi resident. "Now we have decided to go to Shimla instead where we can travel by car."

Several vacation plans have faced similar redirection because of the steep airfares this year-end. Hence, many are opting to visit destinations that are a drive away instead of places accessible only by air. As a spokesperson for SOTC said, "We are seeing a high demand for destinations closer to metros," meaning more bookings for places within driving distance.

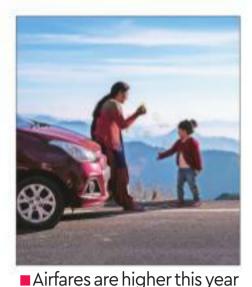
Not just that, bus travel has also picked up. "Airfares are higher this year by 20-30% due to a rise in oil prices and trains have limited availability. Because of this, buses have really picked up in the last few months as travellers are opting for buses as their preferred mode of transport," said Rohit Sharma, COO -AbhiBus, an Ixigo group company. "Road connectivity is improving and road infrastructure is also getting better in our country, thus fueling the demand for both work and leisure bus travel in tier II and III cities across India," he added.

As perdata by Ixigo, owing to the demand, "airfares have surged for Christmas and New Year holidays. In December last week, the airfares are higher by 25-30% on some routes as compared to the same time last year," said Aloke Bajpai, group CEO and co-founder, Ixigo.

Speaking of post-Covid recovery, Bajpai said, "Indian domestic air market rebounded quickly post Covid, despite the increase in ATF prices. However, it is yet to achieve full recovery. In terms of recovery, mid-tier and budget have bounced back much faster than the tier-1 side, because if you look at even last year, trains had already bounced back to pre-Covid levels and flights were at 75-80% of pre-Covid levels at the end of the last financial year. So flights are taking more time to recover and the main reason for that is the high airfares and capacity issues."

Online bus ticketing platform RedBus, too, is "witnessing a 30% increase in demand during this year's holiday season in terms of bookings as compared to last year," its spokesperson said.

Despite high airfares, air travel compared to Covid times is growing too, "with the search



by 20-30% due to a rise in oil prices and high demand

With high airfares and limited availability in trains, many people are opting to travel by road

for economy flights has been the

The demand for bus travel has also picked up

maximum," said Nishant Pitti CEO & co-founder, EaseMyTrip. Indian airliner Vistara is witnessing a "healthy demand across our network," its spokesperson said. "We, at Yatra.com, are anticipating approximately 60% increase in booking enquiries," said COOleisure & retail, Jatinder Paul Singh. Similarly, Prahlad Krishnamurthi, chief business officer, of Cleartrip, said that "comparing the Christmas and New Year period to pre-covid (2019), the segment size has increased by 1.8 times." The most popular destinations include "Kashmir Himachal Pradesh, Kerala, Karnataka, Rajasthan, Goa Andaman and the North East, said Rajeev Kale, president & country head, Holidays, MICE Visa – Thomas Cook (India).

With borders having opened post-Covid, international travel is recovering too. "The international flight segment has recovered by 75% and is expected to move towards full recovery from here," said Vipul Prakash, chief operating officer at MakeMyTrip.

While there is no preference

in terms of landscape as to where people are travelling to with "Kashmir, Himachal Uttarakhand Pradesh, Andamans, Goa, Rajasthan, and Kerala being the domestic favourites," as per Daniel D'Souza, president & country head - Holidays, SOTC Travel, "the demand is definitely beaches over hills," said Pallavi Agarwal - founder & CEO at goSTOPS, a budget travel hostel. Hotel booking demands are high too. "We are witnessing a 44% rise in booking demand, an OYO spokesperson said.

OCL IRON AND STEEL LIMITED

CIN: L27102OR2006PLC008594

Regd. Off.: Vill. Lamloi, PO. Garvana Rajgangpur -770017, Phone: +91-11-6624222; E-mail: ocliron@gmail.com; Website: www.oclsteel.com EXTRACT OF THE STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR

| THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2020 (Rupees in La | | | | | | | |
|--|--|-------------------------|----------------------------|-------------------------|-------------------------|-------------------------|--|
| S. | Particulars | | Quarter Ended | Year Ended | | | |
| No. | | 31.03.2020 (Audited) | 31.12.2019 (Un-Audited) | 31.03.2019 (Audited) | 31.03.2020 (Audited) | 31.03.2019 (Audited) | |
| 1 | Total Income from operations | 4,941.40 | 10,827.32 | 15,405.45 | 36,384.04 | 47,249.01 | |
| 2 | Net Profit/ (Loss) for the period (before tax, exceptional and/or extraordinary items) | -19,782.69 | -8,336.24 | -5,507.54 | -45,786.85 | -30,429.03 | |
| 3 | Net Profit/ Loss for the period before tax (after exceptional and/or extraordinary items) | -56,963.17 | -8,336.24 | -710.12 | -83,951.12 | -25,631.61 | |
| 4 | Net Profit for the period after tax (after exceptional and/or extraordinary items) | -65,669.09 | -6,042.09 | 2,956.61 | -83,951.12 | -16,333.85 | |
| 5 | Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)) | -65,669.09 | -6,042.09 | 2,938.25 | -83,951.12 | -16,331.17 | |
| 6 | Paid-up Equity Share Capital (Face Value of Re. 1/- each) | 1,453.10 | 1,341.43 | 1,341.43 | 1,453.10 | 1,341.43 | |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | | | - | -126,302.35 | -31,481.80 | |
| 8 | Earnings per Share for continuing and discontinued operations)- | | | | | | |
| | a Basic | -45.19 | -4.50 | 2.20 | -57.77 | -12.18 | |
| | b Diluted | -45.19 | -4.50 | 2.20 | -57.77 | -12.18 | |

Notes to financial results:

- The corporate insolvency resolution process ("CIRP") of OCL Iron and Steel Limited ('the Company'/'Corporate Debtor') was initiated vide order of Hon'ble National Company Law Tribunal, Cuttack Bench ("NCLT") dated 20th September, 2021 ("ICD") pursuant to an Application filed by a Financial Creditor under Section 7 of the Insolvency and Bankruptcy Code 2016 ("Code") and Mr. Shiv Nandan Sharma was appointed as the Interim Resolution Professional ("IRP") of the Company. Pursuant to the decision of the Committee of Creditors ("CoC") at the meeting of the CoC of the Company held on October 20, 2021, it was resolved to replace Mr. Shiv Nandan Sharma with Mr. Vijaykumar V. Iyer as the Resolution Professional of the Company and the CoC filed an application bearing I.A. (IB) No. 120/CB/2021 before the NCLTseeking for replacement of the IRP. The NCLT approved the replacement of the IRP and appointed Mr. Vijav Kumar V. Iver as the Resolution Professional ("RP") of the Company vide its order dated November 25, 2021 ("Order") which was uploaded on the website of NCLT on 07.12.2021. Committee of Creditors received various resolution plans and has approved the resolution plan submitted by M/s Indrani Patnaik ("Successful Resolution Applicant") by passing the regulsite resolution with 88.98 % majority/voting share in accordance with the provisions of Section 30(4) of the Insolvency and Bankruptcy Code, 2016 ("Code") through e-voting process which was concluded on October 12, 2022. The resolution plan, as approved by the committee of creditors, has been filed with the Adjudicating Authority in accordance with the Section 30(6) of the Code for its approval on October 14, 2022, the approval whereof is still
- Pursuant to the Order dated 20.09.2021, in terms of Section 17 of the Code, the power of the Board of directors stands suspended and are vested in the RP.
- 3 As the powers of the Board of Directors have been suspended, the above results have not been adopted by the Board of Directors. However, the same have been signed by Mr. Sanjeev Agraj (Director), confirming, accuracy & completeness of the results and taken on record by Mr. Vijaykumar V. Iyer (Resolution Professional).
- With respect to the financial results for the guarter and year ended 31st March, 2020 and for the period from 1st April, 2019 to 31st December, 2020, the RP has taken the same on record solely for the purpose of ensuring compliance by the Corporate Debtor with applicable laws, and subject to the following disclaimers:(i) The RP has assumed control of the Corporate Debtor with effect from 07.12.2021 and therefore was not in control of the operations or the management of the Corporate Debtor to which the underlying report pertains to; (ii) The RP has taken the report on record in good faith and accordingly, no suit, prosecution or other legal proceeding shall lie against the RP in terms of Section 233 of the Code; (iii) No statement, fact, information (whether current or historical) or opinion contained herein should be construed as a representation or warranty, express or implied, of the RP including, his authorized representatives and advisors;(iv) The RP while taking record of the financial results, has relied upon the assistance provided by the directors of the Corporate Debtor, and certifications, representations and statements made by the directors of the Corporate Debtor, in relation to these financial results. The statement of financial results of the Corporate Debtor for the quarter and year ended March 31, 2020 and for the period from 1st April 2019 to 31st December 2020 have been taken on record by the RP solely on the basis of and on relying the aforesaid certifications, representations and statements of the aforesaid directors and the erstwhile management of the Corporate Debtor. For all such information and data are in the conformity with the Companies Act, 2013 and other applicable laws with respect to the preparation of the financial results and that they give true and fair view of the position of the Corporate Debtor as of the dates and period indicated therein. Accordingly, the RP is not making any representations regarding accuracy, veracity or completeness of the data or information in the financial results.
- 5 Trade receivables, loans & advances and other recoverable at March 31st, 2020, which also includes balances from group entities pertaining to prior years, are subject to confirmation/reconciliation and currently recoverability is not ascertainable.
- 6 The outbreak of the Wuhan Virus and its spread across the globe including the Indian sub-continent has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in economic activities. On 11 March 2020, the World Health Organisation (WHO), declared the Wuhan Virus as a pandemic and renamed it as Covid-19. This outbreak has had an immense impact on human life and also disrupted the social, economic and financial structures of the entire world. In India, the Central Government declared the first national lockdown with effect from 25 March 2020. The lockdown was gradually lifted from June onwards. However, The steel plant, which was shut down as a result of the lockdown, could not recommence operations after the first national lockdown was lifted and continues to remain shut mainly as a result of labour unrest created by the hardships both for the Company as well as the labour as a result of the national lockdowns.
- The consolidated financials of the company include restated standalone financials pertaining to its two subsidiary companies. One subsidiary and one associate company has been deconsoled for being struk off under section 248(1) of companies act 2013. It may be noted that the RP of the Company has no control/ access over/ to the entities, which have been consolidated. The accounts of the two subsidiary companies which are consolidated are unaudited and have been considered on the basis of certification by the management of the entities being consolidated.
- 8 Exceptional items during the quarter consist of provision for impairment in value of investment (19,850.50 lacs) and write off of balances (17,329.98 lacs). 9 The figures for the quarter ended March 31st 2020 and corresponding quarter ended March 31st 2019 are derived balancing figures between audited figures for the full financial year ended March 31st 2020 and March 31st
- 2019 respectively and the unaudited figures of nine months ended December 31st 2019 and December 31st 2018 respectively. For OCL Iron and Steel Limited 10 Previous period figures have been regrouped/ reclassified, wherever considered necessary to conform to the current period presentation.

Mr. Sanjeev Agraj Director

(Company under Corporate Insolvency Resolution Process)



Corporate Identity Number (CIN):U65929MH1990PLC057829 Registered Office: Avinisha Tower, Mehadia Chowk, Dhantoli, Nagpur - 440012, Tel No. 0712-6663999, Website: www.berarfinance.com; E-mail: investor.relations@berarfinance.com

Extract of Financial Results for the period ended September 30, 2022 [Regulation 52(8),read with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations)]

| | PARTICULARS | Quarter ended September 30, 2022 | Quarter ended September 30, 2021 | Year ended March 31,2022 |
|----|---|--|-------------------------------------|-----------------------------|
| | | UNAUDITED | UNAUDITED | AUDITED |
| 1 | Total Income from Operations | 4844.37 | 4323.30 | 17550.31 |
| 2 | Net Profit for the period (before Tax, Exceptional and/or Extraordinary items #) | 629.69 | 1086.38 | 2237.41 |
| 3 | Net Profit for the period before tax (after Exceptional and/or Extraordinary items #) | 629.69 | 1086.38 | 2237.41 |
| 4 | Net Profit for the period after tax (after Exceptional and/or Extraordinary items#) | 320.59 | 1058.76 | 1741.98 |
| 5 | Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | 316.76 | 1001.34 | 1649.84 |
| 6 | Paid -up Equity Share Capital | 1233.68 | 1000.78 | 1233.68 |
| 7 | Reserves (excluding Revaluation Reserve) | 11308.56 | 9823.87 | 10556.58 |
| 8 | Securities Premium Account | 14123.94 | 4675.44 | 14123.93 |
| 9 | Net worth | 26666.18 | 15500.09 | 25914.19 |
| 10 | Paid up Debt Capital/ Outstanding Debt | 80529.97 | 68311.51 | 75768.75 |
| 11 | Outstanding Redeemable Preference Shares | NA | NA | NA |
| 12 | Debt Equity Ratio | 3.02 | 4.41 | 2.92 |
| 13 | Earnings Per Share (of Rs.10/- each) | 5000 | | |
| | a) Basic | 2.60 | 10.58 | 17.28 |
| | b) Diluted | 2.60 | 10.58 | 17.18 |
| 14 | Capital Redemption Reserve | NA | NA | NA |
| 15 | Debenture Redemption Reserve | NA | NA | NA |
| 16 | Debt Service Coverage Ratio | NA | NA | NA |
| 17 | Interest Service Coverage Ratio | NA | NA | NA |

'# Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules.

Notes:

a) The above Results have been reviewed by the Audit Committee and subsequently approved by the Board of

Directors at their respective meetings held on December 23, 2022... b) The above is an extract of the detailed format of financial results filed with the BSE Limited ("Stock Exchange") under Regulation 52 of the LODR Regulations. The full format of the Financial results are available on the

c) For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to Stock Exchange and can be accessed on www.bseindia.com, and on the website of the Company i.e

websites of the Stock Exchange i.e www.bseindia.com and on the website of the Company i.e

www.berarfinance.com d) This Extract of Financial Results has been prepared in accordance with the requirement of Regulation 52 of the LODR Regulations read with Operational Circular bearing reference no. SEBI /HO/DDHS /DDHS Div1 /P/CIR /

2022/0000000103 dated July 29, 2022 as amended ("Circular").

New Delhi

For Berar Finance Limited Sandeep Jawanjal Managing Director

DIN: 01490054

financialexp.epa

Place: New Delhi

Date: December 23, 2022

DIN: 08882503

Date: December 23, 2022

Place: Nagpur

NATION

From the Front Page

RT-PCR mandatory for China arrivals

The Union health ministry has decided to hold mock drills at all health facilities, including identified Covid dedicated facilities, across the country on Tuesday to ensure operational readiness. Rajesh Bhushan, health secretary, has written to states and Union territories to put in place all public health measures to meet any exigencies. The drill was being done to monitor the status of readiness of health facilities and follow up on any gaps.

The mock drill exercise would focus on the availability of facilities across all districts and bed capacities, including

WELSPUN INDIA WELSPUN INDIA LIMITED

Regd. Office: Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat - 370110

Tel: +91 2836 661111 Fax: +91 2836 279010

Corp. Office: Welspun House, 6th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra - 400013 Tel: +91 22 66136000, Fax: +91 22 24908021

E-mail: companysecretary_wil@welspun.com; Web: www.welspunindia.com

POSTAL BALLOT NOTICE

Notice is hereby given under Section 110 of the Companies Act, 2013, read with Rule 22 o

Companies (Management and Administration) Rules, 2014 and applicable provisions o

the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing

Regulations") and other applicable laws and Regulations (including any statutory

modification(s) or re-enactment(s) thereof for the time being in force), to the members of

WELSPUN INDIA LIMITED (the "Company") that the Company is seeking approval

onsent of its members by Postal Ballot (including voting by electronic means) ["e-Voting"] by

The Company has completed the dispatch of Notice of Postal Ballot along with

E-Voting will end at 5.00 p.m. (IST) on Monday, January 23, 2023 and e-Voting will no

Postal Ballot Forms should reach the scrutinizer by not later than 5.00 p.m. (IST) or

Monday, January 23, 2023 and any Postal Ballot received from the members beyond

the said date and time will not be valid and voting by post ballot shall not be allowed

Members, who have not received the said Postal Ballot Notice and Postal Ballot Form

The Company is also providing facility for voting through electronic mode (e-Voting)

The procedure of e-Voting is given in the Notes to the Notice of Postal Ballot. In case of any

query regarding e-Voting you may also refer the Frequently Asked Questions (FAQs)

for Shareholders and e-voting manual available at https://www.evoting.nsdl.com or

In case of any grievance connected with the facility for voting by electronic means may

be addressed to evoting@nsdl.co.in, (NSDL) National Securities Depository Limited

A Wing, 4th Floor, Trade House, Lower Parel (West), Mumbai - 400013 or call 1800 1020 990

The Notice of the Postal Ballot along with the explanatory statement is also displayed

on the website of the company at https://www.welspunindia.com/uploads/investor_data/

WelspunPostalBallotNotice.pdf and on the website of NDSL https://www.evoting.nsdl.com

and on BSE Limited website on https://www.bseindia.com/ and on National Stock

0. The Board of Directors of the Company has appointed Mr. Sunil Zore, Proprietor o

M/s. SPZ & Associates, Practicing Company Secretaries, as Scrutinizer for conducting

The result of the Postal Ballot will be declared on Tuesday, January 24, 2023 at the

Corporate Office of the Company by the Chairman and in his absence by any Director o

the Company or by the Company Secretary and will also be posted on the Company's

website www.welspunindia.com, besides communicating the same to BSE Limited and

National Stock Exchange of India Limited, where the shares of the Company are listed.

appear in the Register of Members including names of Beneficial Owners as received

from National Securities Depository Limited (NSDL) and Central Depository Services

(India) Limited (CDSL) as on Friday, December 16, 2022. Such Members may

exercise their voting electronically as per the procedure given in the notes to the Notice

of Postal Ballot. In case a Member does not wish to avail the e-voting facility organized

through NSDL, such Members may send a request for obtaining the said Notice and

physical Postal Ballot Form from Company by sending a request to the Company at the

corporate office address or through e-mail sent at companysecretary_wil@welspun.com.

On receipt of such request, the Registrar and Share Transfer Agent/the Company will

By order of the Board of Directors

Shashikant Thorat

Company Secretary

FCS - 6505

2. The Company has sent the Notice of Postal Ballot to all the members whose names

Exchange of India Limited website on https://www.nseindia.com/

the entire Postal Ballot process in a fair and transparent manner.

dispatch the physical Postal Ballot Form to the Member

write an email to evoting@nsdl.co.in or call 1800 1020 990 and 1800 22 44 30;

vay of special resolution for the business as set out in the Notice dated December 20, 2022:

explanatory statement and Postal Ballot Form on Saturday, December 24, 2022;

Voting will commence at 9.00 a.m. (IST) on Sunday, December 25, 2022;

be allowed beyond the said date and time;

may also send request for a duplicate Postal Ballot Form;

beyond the said date and time;

through NSDL e-voting system.

and 1800 22 44 30;

Date: December 24, 2022

Place: Mumbai

isolation beds, oxygen support beds, ICU beds and ventilator supported beds. State/UTs must ensure optimal availability of human resources from doctors to nurses, paramedics, ASHAs and Anganwadi workers and all resources trained in Covid-19 management. They must have advanced and basic life support ambulances and a functional ambulance call centre. The drill would focus on the

number and capacity of Covid testing labs, RT-PCR and Rapid Antigen Test kits, availability of testing equipment, reagents and also the availability of essential drugs, ventilators, BIPAP, SPO system PPE kits and N-95 masks. It will also review the availability of medical oxygen, oxygen con-

centrators, oxygen cylinders, PSA plants, liquid medical oxygen storage tanks and medical gas pipeline systems. The health ministry has

asked states to focus on medical oxygen, which was a vital resource for pandemic management and a reliable oxygen supply was critical for saving lives. The Union government had supported states by installing and commissioning PSA plants, oxygen concentrators, oxygen cylinders and other oxygen-related infrastructure to ensure the availability of medical oxygen across the country. The ministry was holding weekly review meetings with all states/UTs to ensure that all medical oxygen equip-

ment and SOPs on the rational use of oxygen has been shared with all states and UTs by MoHFW. Though the Covid cases in the country are low and not surging as of now, to face any challenges in the future, it was important to operationalise and maintain this medical infrastructure, the health ministry said.

Auto Expo to show EV might

There will be three pure EV OEMs in the passenger vehicle space (BYD India, Vayve Mobility and Pravaig Dynamics) and three in the pure EV commercial vehicle space (Omega Seiki, Hexall Motors and Jupiter Electric Mobility).

During the last edition of the Auto Expo (in 2020), there were half as many pure EV OEM participants, and some of those were from China, who have since shut shop.

Even the non-pure EV passenger vehicle OEMs will have a big spread of EVs on their pavilions. Hyundai India, for example, will showcase the Ioniq 5, a born-electric car. MG Motor and Tata Motors will have a sizeable number of EV models on their pavilions. Maruti Suzuki, which doesn't have an EV in its portfolio, will display an electric concept SUV.

"Auto shows around the world are becoming mobility shows, and India may also witness the same trend," Rajat Mahajan, partner, Deloitte India, told FE. "This opens the field for OEMs across segments along with start-ups showcasing advancements in EVs, alternate fuels, battery, navigation, connected technology and other mobility areas."

He added that at the North American International Auto Show held in Detroit (in September 2022) the centres of attraction were EVs and multimodal mobility solutions. "There is similar expectation from the Auto Expo 2023," he said. "Motor shows in general need to evolve to stay relevant to the mobility ecosystem, or else we may see a trend where EV and mobility technology names shift elsewhere — as globally many mobility players have shifted to the CES (Consumer

Electronics Show) from pure

motor shows." While electric two-wheelers don't form even 10% of overall two-wheeler sales (about a million units each month), these have been rising gradually. As per Vahan data, electric twowheeler sales have increased from 44,844 units in July 2022 to the highest ever 76,458 units in October and 76,438 units in November.

Saket Mehra, partner & auto

sector leader at Grant Thornton Bharat, told FE that new-age start-ups in the mobility space and EVs are expected to gather spotlight at the Auto Expo 2023. "The forthcoming Auto Expo has garnered major interest within the industry, since it is the first post-pandemic edition, and is also expected to host key participants from the EV ecosystem," he said. "As the EV industry (for passenger vehicles) has witnessed an unmatched upsurge in the last two years in India, which was also the pandemic era, hence this will be the first time the event will be hosting substantial number of EV players, vis-à-vis previous Auto Expo editions." Sales of EVs in the passenger vehicle space have also been rising — these have more than doubled from 2,150 units in April 2022 to 5,376 units in November — but form a fraction of total sales (in November, for example, 276,231 passenger vehicles

were sold). The Auto Expo 2023 will also have an ethanol pavilion, road safety campaign, vintage cars display and cartist (a pavilion showcasing artefacts/art using old vehicles and vehicle parts).

Hospitality sector to end year on a high

Krishnan added: "The holiday season has begun and we continue to receive bookings for year-end festivities. Our Qmin Gourmet Stores are also doing good business. With the Connaught and Ambassador being pet-friendly hotels, besides other offers on rooms and F&B, we look forward to an encourag-

ing and buoyant festive season." At the country's top holiday destination, Goa, despite the Covid scare, hotels are running full. The Taj Holiday Village in Goa and and Taj Fort Aguada Resort & Spa are fully booked, with no Covid impact.

However, The St Regis Goa Resort has had a few cancellations already over the past couple of days. "This could be a matter of concern as international travel restrictions might impact business," said R Srijith, director of sales and marketing, The St Regis Goa Resort. "We have received an encouraging number of bookings across our three hotels in Delhi and Rishikesh. The mood is upbeat and we have designed various dinners, stay packages, entertainment programmes and gift hampers. India's high vaccination rate and lower active case numbers will keep things euphoric this yearend," said Kush Kapoor, CEO, Roseate Hotels & Resorts. Beyond typical locations

like Goa, people are travelling to Coorg, Gir, Shimla and Manali or making international trips to Singapore and Dubai. "People are willing to pay more for leisure, and this has become the trend. This Christmas and New Year's will be the first 'normal' ones since 2020. If we were to look at December occupancy, some resorts are fully booked. Travellers prefer to visit newer destinations and experiences like zip lining, bird watching, stargazing and more," said Kavinder Singh, MD & CEO, Mahindra Holidays & Resorts India.

Even city clubs like The Piano Man (TPM), a jazz club in Delhi and Gurugram, are gearing up for exciting events. Ablues band, Guy Velvet and Blessing Chimanga, a band from Zimbabwe, will perform in Gurugram at TPM. "On New Year's eve Lost Radio band will play in Gurugram and we have prepared all SOPs for masking and safety measures," said Arjun Sagar Gupta, founder & owner, The Piano Man, adding, "The market is very similar to pre-epidemic settings. People are emerging and the pandemic anxiety is lowered down. We, over the past 15 months, have seen an increase in footfalls."

Agrees Zorawar Kalra, MD, Massive Restaurants, who runs Farzi Café, Masala Library, Made In Punjab, Pa Pa Ya and several other brands across cuisines. "We are expecting a really interesting comeback," he said.

Asif Fazlani, MD, Fazlani Natures Nest, near Lonavala, said,"We are fully sold out for Christmas and New Year. The fact that the Covid situation in India at present is under control has helped the industry to recover strongly. In case the government announces any SOPs for hotels, we will abide by their rules and regulations."

Rajneesh Kumar, GM,

Courtyard By Marriott, Aravalli, said, "We haven't seen any dampening in reservations due to the Covid scare and we have an exciting line-up of events for guests."The reservation flow is better than ever this time for Priyank Sukhija, MD & CEO, First Fiddle Restaurants who runs Bougie & Noche in Delhi. He said, "We shouldn't be worried unless the government comes out with some regulation. All our outlets are going to

Footfall and reservations remain strong for Brajesh Arya, chief strategy officer, Gola Sizzlers in Delhi-NCR and Cafe Hawkers in Delhi."We have celebrations with themed décorand eclectic cocktails and dishes."

be packed with waiting lists."

Chanda Kochhar, husband in CBI custody till Dec 26

He said that the bank had suffered no losses and, therefore, there was no reason for the Kochhars to be arrested.

Desai submitted that the accused are not obstructing the investigation norwere they tampering with any evidence. Also, they were not a flight risk, and ready to appear whenever called. So there was no ground for arresting them. Desai questioned CBI action only against Kochhars and asked why Videocon chief Venugopal Dhoot was not arrested.

After hearing both the sides, Special CBI judge SM Menjoge noted that custodial interrogation would be needed to complete investigation and granted the three days' custody as sought by CBI. A few weeks back, the Bom-

bay High Court had rejected an interim application filed by Chanda Kochhar challenging her termination as the managing director & chief executive officer of ICICI Bank. The High Court had also restrained her from dealing with any of the 690,000 ESOPs already exercised between 2018 and 2019. Heading ICICI Bank as MD

& CEO since 2009, Chanda Kochhar was removed from her post in 2019 after the Videocon Group scandal surfaced, where there was alleged quid pro quo routed via series of companies from Videocon Group to Deepak Kochhar for loans sanctioned by Chanda Kochhar. The bank had appointed a committee headed by Justice BN Srikrishna, retired judge of the Supreme Court, to inquire the matter after whistleblower letters were sent to the lender back in 2018. The panel had concluded that Chanda Kochhar had committed serious violations of the code of conduct for extended periods of time.

High airfares make vacationers hit the road this year-end

SHUBHANGI SHAH New Delhi, December 24

"MY DAUGHTER WANTED to go to Kerala this winter. But flight tickets for three people would have cost us close to ₹1 lakh," said Maya, a 45-year-old Delhi resident. "Now we have decided to go to Shimla instead where we can travel by car."

Several vacation plans have faced similar redirection because of the steep airfares this year-end. Hence, many are opting to visit destinations that are a drive away instead of places accessible only by air. As a spokesperson for SOTC said, "We are seeing a high demand for destinations closer to metros," meaning more bookings for places within driving distance.

Not just that, bus travel has also picked up. "Airfares are higher this year by 20-30% due to a rise in oil prices and trains have limited availability. Because of this, buses have really picked up in the last few months as travellers are opting for buses as their preferred mode of transport," said Rohit Sharma, COO – AbhiBus, an Ixigo group company. "Road connectivity is improving and road infrastructure is also getting better in our country, thus fueling the demand for both work and leisure bus travel in tier II and III cities across India," he added.

As perdata by Ixigo, owing to the demand, "airfares have surged for Christmas and New Year holidays. In December last week, the airfares are higher by 25-30% on some routes as compared to the same time last year," said Aloke Bajpai, group CEO and co-founder, Ixigo.

Speaking of post-Covid recovery, Bajpai said, "Indian domestic air market rebounded quickly post Covid, despite the increase in ATF prices. However, it is yet to achieve full recovery. In terms of recovery, mid-tier and budget have bounced back much faster than the tier-1 side, because if you look at even last year, trains had already bounced back to pre-Covid levels and flights were at 75-80% of pre-Covid levels at the end of the last financial year. So flights are taking more time to recover and the main reason for that is the high airfares and capacity issues."

Online bus ticketing platform RedBus, too, is "witnessing a 30% increase in demand during this year's holiday season in terms of bookings as compared to last year," its spokesperson said.

Despite high airfares, air travel compared to Covid times is growing too, "with the search

Airfares are higher this year by 20-30% due to a rise in oil prices and high demand

■With high airfares and limited availability in trains, many people are opting to travel by road

■The demand for bus travel has also picked up

for economy flights has been the maximum," said Nishant Pitti CEO & co-founder, EaseMyTrip. Indian airliner Vistara is witnessing a "healthy demand across our network," its spokesperson said. "We, at Yatra.com, are anticipating approximately 60% increase in booking enquiries," said COOleisure & retail, Jatinder Paul Singh. Similarly, Prahlad Krishnamurthi, chief business officer, of Cleartrip, said that "comparing the Christmas and New Year period to pre-covid (2019), the segment size has increased by 1.8 times." The most popular destinations include "Kashmir, Himachal Pradesh, Kerala, Karnataka, Rajasthan, Goa Andaman and the North East, said Rajeev Kale, president & country head, Holidays, MICE

opened post-Covid, international travel is recovering too. "The international flight segment has recovered by 75% and is expected to move towards full recovery from here," said Vipul Prakash, chief operating officer at

Pradesh, Kerala being the domestic favourites," as per Daniel D'Souza, president & country head - Holidays, SOTC Travel, "the demand is definitely beaches over hills," said Pallavi Agarwal - founder & CEO at goSTOPS, a budget travel hostel. Hotel booking demands are high too. "We are witnessing a 44% rise in booking demand, an OYO spokesperson said.

OCL IRON AND STEEL LIMITED

CIN: L27102OR2006PLC008594 Regd. Off.: Vill. Lamloi, PO. Garvana Rajgangpur -770017, Phone: +91-11-6624222; E-mail: ocliron@gmail.com; Website: www.oclsteel.com

EXTRACT OF THE STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2020 (Rupees in Lakhs) Quarter Ended Year Ended

| No. | Particulars | 31.03.2020 (Audited) | 31.12.2019 (Un-Audited) | 31.03.2019 (Audited) | 31.03.2020 (Audited) | 31.03.2019 (Audited) |
|-----|--|-------------------------|----------------------------|-------------------------|-------------------------|-------------------------|
| 1 | Total Income from operations | 4,941.40 | 10,827.32 | 15,405.45 | 36,384.04 | 47,249.01 |
| 2 | Net Profit/ (Loss) for the period (before tax, exceptional and/or extraordinary items) | -19,782.69 | -8,336.24 | -5,507.54 | -45,786.85 | -30,429.03 |
| 3 | Net Profit/ Loss for the period before tax (after exceptional and/or extraordinary items) | -56,963.17 | -8,336.24 | -710.12 | -83,951.12 | -25,631.61 |
| 4 | Net Profit for the period after tax (after exceptional and/or extraordinary items) | -65,669.09 | -6,042.09 | 2,956.61 | -83,951.12 | -16,333.85 |
| 5 | Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)) | -65,669.09 | -6,042.09 | 2,938.25 | -83,951.12 | -16,331.17 |
| 6 | Paid-up Equity Share Capital (Face Value of Re. 1/- each) | 1,453.10 | 1,341.43 | 1,341.43 | 1,453.10 | 1,341.43 |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | _ | S-F | - | -126,302.35 | -31,481.80 |
| 8 | Earnings per Share for continuing and discontinued operations)- a Basic b Diluted | -45.19 -45.19 | -4.50 -4.50 | 2.20 2.20 | -57.77 -57.77 | -12.18 -12.18 |

Notes to financial results:

- The corporate insolvency resolution process ("CIRP") of OCL Iron and Steel Limited ("the Company!" Corporate Debtor") was initiated vide order of Hon'ble National Company Law Tribunal, Cuttack Bench ("NCLT") dated 20th September, 2021 ("ICD") pursuant to an Application filed by a Financial Creditor under Section 7 of the Insolvency and Bankruptcy Code 2016 ("Code") and Mr. Shiv Nandan Sharma was appointed as the Interim Resolution Professional ("IRP") of the Company, Pursuant to the decision of the Committee of Creditors ("CoC") at the meeting of the CoC of the Company held on October 20, 2021, it was resolved to replace Mr. Shiv Nandan Sharma with Mr. Vijaykumar V. Iyer as the Resolution Professional of the Company and the CoC filed an application bearing I.A. (IB) No. 120/CB/2021 before the NCLTseeking for replacement of the IRP. The NCLT approved the replacement of the IRP and appointed Mr. Vijav Kumar V. Iver as the Resolution Professional ("RP") of the Company vide its order dated November 25, 2021 ("Order") which was uploaded on the website of NCLT on 07.12.2021. Committee of Creditors received various resolution plans and has approved the resolution plan submitted by M/s Indrani Patnaik ("Successful Resolution Applicant") by passing the regulisite resolution with 88.98 % majority/voting share in accordance with the provisions of Section 30(4) of the Insolvency and Bankruptcy Code, 2016 ("Code") through e-voting process which was concluded on October 12, 2022. The resolution plan, as approved by the committee of creditors, has been filed with the Adjudicating Authority in accordance with the Section 30(6) of the Code for its approval on October 14, 2022, the approval whereof is still
- Pursuant to the Order dated 20.09.2021, in terms of Section 17 of the Code, the power of the Board of directors stands suspended and are vested in the RP.
- 3 As the powers of the Board of Directors have been suspended, the above results have not been adopted by the Board of Directors. However, the same have been signed by Mr. Sanjeev Agraj (Director), confirming, accuracy & completeness of the results and taken on record by Mr. Vijaykumar V. Iyer (Resolution Professional).
- With respect to the financial results for the quarter and year ended 31st March, 2020 and for the period from 1st April, 2019 to 31st December, 2020, the RP has taken the same on record solely for the purpose of ensuring compliance by the Corporate Debtor with applicable laws, and subject to the following disclaimers:(i) The RP has assumed control of the Corporate Debtor with effect from 07.12.2021 and therefore was not in control of the operations or the management of the Corporate Debtor to which the underlying report pertains to; (ii) The RP has taken the report on record in good faith and accordingly, no suit, prosecution or other legal proceeding shall lie against the RP in terms of Section 233 of the Code; (iii) No statement, fact, information (whether current or historical) or opinion contained herein should be construed as a representation or warranty, express or implied, of the RP including, his authorized representatives and advisors;(iv) The RP while taking record of the financial results, has relied upon the assistance provided by the directors of the Corporate Debtor, and certifications, representations and statements made by the directors of the Corporate Debtor, in relation to these financial results. The statement of financial results of the Corporate Debtor for the quarter and year ended March 31, 2020 and for the period from 1st April 2019 to 31st December 2020 have been taken on record by the RP solely on the basis of and on relying the aforesaid certifications, representations and statements of the aforesaid directors and the erstwhile management of the Corporate Debtor. For all such information and data, the RP has assumed that such information and data are in the conformity with the Companies Act, 2013 and other applicable laws with respect to the preparation of the financial results and that they give true and fair view of the position of the Corporate Debtor as of the dates and period indicated therein. Accordingly, the RP is not making any representations regarding accuracy, veracity or completeness of the data or information in the financial results.
- 5 Trade receivables, loans & advances and other recoverable at March 31st, 2020, which also includes balances from group entities pertaining to prior years, are subject to confirmation/reconciliation and currently recoverability is not ascertainable.
- 6 The outbreak of the Wuhan Virus and its spread across the globe including the Indian sub-continent has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in economic activities. On 11 March 2020, the World Health Organisation (WHO), declared the Wuhan Virus as a pandemic and renamed it as Covid-19. This outbreak has had an immense impact on human life and also disrupted the social, economic and financial structures of the entire world. In India, the Central Government declared the first national lockdown with effect from 25 March 2020. The lockdown was gradually lifted from June onwards. However, The steel plant, which was shut down as a result of the lockdown, could not recommence operations after the first national lockdown was lifted and continues to remain shut mainly as a result of labour unrest created by the hardships both for the Company as well as the labour as a result of the national lockdowns.
- The consolidated financials of the company include restated standalone financials and financials pertaining to its two subsidiary companies. One subsidiary and one associate company has been deconsoled for being struk off under section 248(1) of companies act 2013. It may be noted that the RP of the Company has no control/ access over/ to the entities, which have been consolidated. The accounts of the two subsidiary companies which are consolidated are unaudited and have been considered on the basis of certification by the management of the entities being consolidated. 8 Exceptional items during the quarter consist of provision for impairment in value of investment (19,850.50 lacs) and write off of balances (17,329.98 lacs).
- 9 The figures for the quarter ended March 31st 2020 and corresponding quarter ended March 31st 2019 are derived balancing figures between audited figures for the full financial year ended March 31st 2020 and March 31st 2019 respectively and the unaudited figures of nine months ended December 31st 2019 and December 31st 2018 respectively.
- For OCL Iron and Steel Limited 10 Previous period figures have been regrouped/ reclassified, wherever considered necessary to conform to the current period presentation.

Mr. Sanjeev Agraj

(Company under Corporate Insolvency Resolution Process)



Corporate Identity Number (CIN):U65929MH1990PLC057829 Registered Office: Avinisha Tower, Mehadia Chowk, Dhantoli, Nagpur - 440012, Tel No. 0712-6663999, Website: www.berarfinance.com; E-mail: investor.relations@berarfinance.com

Extract of Financial Results for the period ended September 30, 2022 [Regulation 52(8),read with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations)]

(₹ in Lakhs, except per equity share data and Debt Equity Ratio) Quarter ended Quarter ended ear ended March September 30 PARTICULARS September 30, 2021 31,2022 2022 UNAUDITED UNAUDITED AUDITED Total Income from Operations 4844.37 4323.30 17550.31 Net Profit for the period (before Tax, 629.69 1086.38 2237.41 Exceptional and/or Extraordinary items #) 1086.38 2237.41 3 Net Profit for the period before tax (after 629.69 Exceptional and/or Extraordinary items #) 320.59 1058.76 1741.98 4 Net Profit for the period after tax (after Exceptional and/or Extraordinary items#) 5 Total Comprehensive Income for the period [Comprising Profit for the period (after tax) 1001.34 1649.84 316.76 and Other Comprehensive Income (after tax)] 6 Paid -up Equity Share Capital 1000.78 1233.68 1233.68 7 Reserves (excluding Revaluation Reserve) 9823.87 11308.56 10556.58 Securities Premium Account 14123.94 4675,44 14123.93 9 Net worth 26666.18 15500.09 25914.19 19 Paid up Debt Capital/ Outstanding Debt 75768.75 80529.97 68311.51 11 Outstanding Redeemable Preference Shares NA NA 2.92 12 Debt Equity Ratio 3.02 4.41 13 Earnings Per Share (of Rs. 10/- each) 2.60 10.58 17.28 a) Basic b) Diluted 2.60 10.58 17.18 14 Capital Redemption Reserve NA NA NA 15 Debenture Redemption Reserve NA NA NA 16 Debt Service Coverage Ratio NA NA NA 17 Interest Service Coverage Ratio NA

'# Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules.

Notes:

a) The above Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on December 23, 2022...

b) The above is an extract of the detailed format of financial results filed with the BSE Limited ("Stock Exchange") under Regulation 52 of the LODR Regulations. The full format of the Financial results are available on the websites of the Stock Exchange i.e www.bseindia.com and on the website of the Company i.e

c) For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to Stock Exchange and can be accessed on www.bseindia.com. and on the website of the Company i.e. www.berarfinance.com

d) This Extract of Financial Results has been prepared in accordance with the requirement of Regulation 52 of the LODR Regulations read with Operational Circular bearing reference no. SEBI /HO/DDHS /DDHS Div1 /P/CIR 2022/000000103 dated July 29, 2022 as amended ("Circular").

> For Berar Finance Limited Sandeep Jawanjal Managing Director DIN: 01490054

> > Chandigarh

financialexp.epap.in

Date: December 23, 2022

Place: New Delhi

Director DIN: 08882503

Place: Nagpur Date: December 23, 2022

Visa – Thomas Cook (India). With borders having

MakeMyTrip. While there is no preference in terms of landscape as to where people are travelling to with "Kashmir, Himachal Uttarakhand Andamans, Goa, Rajasthan, and

From the Front Page

RT-PCR mandatory for China arrivals

The Union health ministry has decided to hold mock drills at all health facilities, including identified Covid dedicated facilities, across the country on Tuesday to ensure operational readiness. Rajesh Bhushan, health secretary, has written to states and Union territories to put in place all public health measures to meet any exigencies. The drill was being done to monitor the status of readiness of health facilities and follow

The mock drill exercise would focus on the availability of facilities across all districts and bed capacities, including

up on any gaps.

isolation beds, oxygen support beds, ICU beds and ventilator supported beds. State/UTs must ensure optimal availability of human resources from doctors to nurses, paramedics, ASHAs and Anganwadi workers and all resources trained in Covid-19 management. They must have advanced and basic life support ambulances and a functional ambulance call centre.

The drill would focus on the number and capacity of Covid testing labs, RT-PCR and Rapid Antigen Test kits, availability of testing equipment, reagents and also the availability of essential drugs, ventilators, BIPAP, SPO system PPE kits and N-95 masks. It will also review the availability of medical oxygen, oxygen con-

WELSPUN INDIA LIMITED

Regd. Office: Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat - 370110

Tel: +91 2836 661111 Fax: +91 2836 279010

Corp. Office: Welspun House, 6th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra - 400013 Tel: +91 22 66136000, Fax: +91 22 24908021

E-mail: companysecretary_wil@welspun.com; Web: www.welspunindia.com

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Companies (Management and Administration) Rules, 2014 and applicable provisions o

he SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing

Regulations") and other applicable laws and Regulations (including any statutory

modification(s) or re-enactment(s) thereof for the time being in force), to the members o

WELSPUN INDIA LIMITED (the "Company") that the Company is seeking approval

consent of its members by Postal Ballot (including voting by electronic means) ["e-Voting"] by

way of special resolution for the business as set out in the Notice dated December 20, 2022:

explanatory statement and Postal Ballot Form on Saturday, December 24, 2022;

Voting will commence at 9.00 a.m. (IST) on Sunday, December 25, 2022;

be allowed beyond the said date and time;

through NSDL e-voting system.

and 1800 22 44 30;

Date: December 24, 2022

Place: Mumbai

may also send request for a duplicate Postal Ballot Form;

The Company has completed the dispatch of Notice of Postal Ballot along with

E-Voting will end at 5.00 p.m. (IST) on Monday, January 23, 2023 and e-Voting will not

Postal Ballot Forms should reach the scrutinizer by not later than 5.00 p.m. (IST) on

Monday, January 23, 2023 and any Postal Ballot received from the members beyond

the said date and time will not be valid and voting by post ballot shall not be allowed

Members, who have not received the said Postal Ballot Notice and Postal Ballot Form

The Company is also providing facility for voting through electronic mode (e-Voting)

The procedure of e-Voting is given in the Notes to the Notice of Postal Ballot. In case of any

query regarding e-Voting you may also refer the Frequently Asked Questions (FAQs)

for Shareholders and e-voting manual available at https://www.evoting.nsdl.com or

In case of any grievance connected with the facility for voting by electronic means may

be addressed to evoting@nsdl.co.in, (NSDL) National Securities Depository Limited

A Wing, 4th Floor, Trade House, Lower Parel (West), Mumbai - 400013 or call 1800 1020 990

The Notice of the Postal Ballot along with the explanatory statement is also displayed

on the website of the company at https://www.welspunindia.com/uploads/investor_data WelspunPostalBallotNotice.pdf and on the website of NDSL https://www.evoting.nsdl.com/

and on BSE Limited website on https://www.bseindia.com/ and on National Stock

The Board of Directors of the Company has appointed Mr. Sunil Zore, Proprietor o

M/s. SPZ & Associates, Practicing Company Secretaries, as Scrutinizer for conducting

The result of the Postal Ballot will be declared on Tuesday, January 24, 2023 at the

Corporate Office of the Company by the Chairman and in his absence by any Director of

the Company or by the Company Secretary and will also be posted on the Company's

website www.welspunindia.com, besides communicating the same to BSE Limited and

National Stock Exchange of India Limited, where the shares of the Company are listed.

The Company has sent the Notice of Postal Ballot to all the members whose names

appear in the Register of Members including names of Beneficial Owners as received

from National Securities Depository Limited (NSDL) and Central Depository Services

(India) Limited (CDSL) as on Friday, December 16, 2022. Such Members may

exercise their voting electronically as per the procedure given in the notes to the Notice

of Postal Ballot. In case a Member does not wish to avail the e-voting facility organized

through NSDL, such Members may send a request for obtaining the said Notice and

physical Postal Ballot Form from Company by sending a request to the Company at the

corporate office address or through e-mail sent at companysecretary_wil@welspun.com

On receipt of such request, the Registrar and Share Transfer Agent/the Company wil

Exchange of India Limited website on https://www.nseindia.com/

the entire Postal Ballot process in a fair and transparent manner.

dispatch the physical Postal Ballot Form to the Member.

write an email to evoting@nsdl.co.in or call 1800 1020 990 and 1800 22 44 30;

centrators, oxygen cylinders, PSA plants, liquid medical oxygen storage tanks and medical gas pipeline systems.

The health ministry has asked states to focus on medical oxygen, which was a vital resource for pandemic management and a reliable oxygen supply was critical for saving lives. The Union government had supported states by installing and commissioning PSA plants, oxygen concentrators, oxygen cylinders and other oxygen-related infrastructure to ensure the availability of medical oxygen across the country. The ministry was holding weekly review meetings with all states/UTs to ensure that all medical oxygen equipment and SOPs on the rational use of oxygen has been

shared with all states and UTs by MoHFW. Though the Covid cases in the country are low and not surging as of now, to face any challenges in the future, it was important to operationalise and maintain this medical infrastructure, the health ministry said.

Auto Expo to show EV might

There will be three pure EV OEMs in the passenger vehicle space (BYD India, Vayve Mobility and Pravaig Dynamics) and three in the pure EV commercial vehicle space (Omega Seiki, Hexall Motors

During the last edition of the Auto Expo (in 2020), there were half as many pure EV OEM participants, and some of those were from China, who have since shut shop.

and Jupiter Electric Mobility).

Even the non-pure EV passenger vehicle OEMs will have a big spread of EVs on their pavilions. Hyundai India, for example, will showcase the Ioniq 5, a born-electric car. MG Motor and Tata Motors will have a sizeable number of EV models on their pavilions. Maruti Suzuki, which doesn't have an EV in its portfolio, will display an electric concept SUV.

"Auto shows around the world are becoming mobility shows, and India may also witness the same trend," Rajat Mahajan, partner, Deloitte India, told FE. "This opens the field for OEMs across segments along with showcasing start-ups advancements in EVs, alternate fuels, battery, navigation, connected technology

and other mobility areas." He added that at the North American International Auto Show held in Detroit (in September 2022) the centres of attraction were EVs and multimodal mobility solutions. "There is similar expectation

from the Auto Expo 2023," he said. "Motor shows in general need to evolve to stay relevant to the mobility ecosystem, or else we may see a trend where EV and mobility technology names shift elsewhere — as globally many mobility players have shifted to the CES (Consumer Electronics Show) from pure motor shows."

While electric two-wheelers don't form even 10% of overall two-wheeler sales (about a million units each month), these have been rising gradually. As per Vahan data, electric twowheeler sales have increased from 44,844 units in July 2022 to the highest ever 76,458 units in October and 76,438 units in November.

Saket Mehra, partner & auto sectorleader at Grant Thornton Bharat, told FE that new-age start-ups in the mobility space and EVs are expected to gather spotlight at the Auto Expo 2023. "The forthcoming Auto Expo has garnered major interest within the industry, since it is the first post-pandemic edition, and is also expected to host key participants from the EV ecosystem," he said. "As the EV industry (for passenger vehicles) has witnessed an unmatched upsurge in the last two years in India, which was also the pandemic era, hence this will be the first time the event will be hosting substantial number of EV players, vis-à-vis previous Auto Expo editions." Sales of EVs in the passenger vehicle space have also been rising — these have more than doubled from 2,150 units in April 2022 to 5,376 units in November — but

were sold). The Auto Expo 2023 will also have an ethanol pavilion, road safety campaign, vintage cars display and cartist (a pavilion showcasing artefacts/art using old vehicles and vehicle parts).

form a fraction of total sales (in

November, for example,

276,231 passenger vehicles

Hospitality sector to end year on a high

Krishnan added: "The holiday season has begun and we continue to receive bookings for year-end festivities. Our Qmin Gourmet Stores are also doing good business. With the Connaught and Ambassador being pet-friendly hotels, besides other offers on rooms and F&B, we look forward to an encouraging and buoyant festive season."

At the country's top holiday destination, Goa, despite the Covid scare, hotels are running full. The Taj Holiday Village in

Goa and and Taj Fort Aguada Resort & Spa are fully booked, with no Covid impact.

However, The St Regis Goa Resort has had a few cancellations already over the past couple of days. "This could be a matter of concern as international travel restrictions might impact business," said R Srijith, director of sales and marketing, The St Regis Goa Resort. "We have received an encouraging number of bookings across our three hotels in Delhi and Rishikesh. The mood is upbeat and we have designed various dinners, stay packages, entertainment programmes and gift hampers. India's high vaccination rate and lower active case numbers will keep things euphoric this yearend," said Kush Kapoor, CEO, Roseate Hotels & Resorts.

Beyond typical locations like Goa, people are travelling to Coorg, Gir, Shimla and Manali or making international trips to Singapore and Dubai. "People are willing to pay more for leisure, and this has become the trend. This Christmas and New Year's will be the first 'normal' ones since 2020. If we were to look at December occupancy, some resorts are fully booked. Travellers prefer to visit newer destinations and experiences like zip lining, bird watching, stargazing and more," said Kavinder Singh, MD & CEO, Mahindra Holidays & Resorts India.

Even city clubs like The Piano Man (TPM), a jazz club in Delhi and Gurugram, are gearing up for exciting events. Ablues band, Guy Velvet and Blessing Chimanga, a band from Zimbabwe, will perform in Gurugram at TPM. "On New Year's eve Lost Radio band will play in Gurugram and we have prepared all SOPs for masking and safety measures," said Arjun Sagar Gupta, founder & owner, The Piano Man, adding, "The market is very similar to pre-epidemic settings. People are emerging and the pandemic anxiety is lowered down. We, over the past 15 months, have seen an increase in footfalls."

Agrees Zorawar Kalra, MD, Massive Restaurants, who runs Farzi Café, Masala Library, Made In Punjab, Pa Pa Ya and several other brands across cuisines. "We are expecting a really interesting comeback," he said.

Asif Fazlani, MD, Fazlani Natures Nest, near Lonavala, said,"We are fully sold out for Christmas and New Year. The fact that the Covid situation in India at present is under control has helped the industry to recover strongly. In case the government announces any SOPs for hotels, we will abide by their rules and regulations."

Rajneesh Kumar, GM,

High airfares make vacationers hit the road this year-end

SHUBHANGI SHAH New Delhi, December 24

Courtyard By Marriott, Aravalli, said, "We haven't seen

any dampening in reservations

due to the Covid scare and we

have an exciting line-up of

events for guests."The reserva-

tion flow is better than ever this

time for Priyank Sukhija, MD &

CEO, First Fiddle Restaurants

who runs Bougie & Noche in

Delhi. He said, "We shouldn't be

worried unless the government

comes out with some regula-

tion. All our outlets are going to

remain strong for Brajesh Arya,

chief strategy officer, Gola Siz-

zlers in Delhi-NCR and Cafe

Hawkers in Delhi."We have cele-

brations with themed décorand

eclectic cocktails and dishes."

Chanda Kochhar,

custody till Dec 26

Kochhars to be arrested.

He said that the bank had

Desai submitted that the

suffered no losses and, there-

fore, there was no reason for the

accused are not obstructing

the investigation norwere they

tampering with any evidence.

Also, they were not a flight risk,

and ready to appear whenever

called. So there was no ground

for arresting them. Desai ques-

tioned CBI action only against

Kochhars and asked why

Videocon chief Venugopal

sides, Special CBI judge SM

Menjoge noted that custodial

interrogation would be needed

to complete investigation and

granted the three days' custody

bay High Court had rejected an

interim application filed by

Chanda Kochhar challenging

her termination as the manag-

ing director & chief executive

officer of ICICI Bank. The High

Court had also restrained her

from dealing with any of the

690,000 ESOPs already exer-

cised between 2018 and 2019.

& CEO since 2009, Chanda

Kochhar was removed from

her post in 2019 after the

Videocon Group scandal sur-

faced, where there was alleged

quid pro quo routed via series

of companies from Videocon

Group to Deepak Kochhar for

loans sanctioned by Chanda

Kochhar. The bank had

appointed a committee

headed by Justice BN Srikr-

ishna, retired judge of the

Supreme Court, to inquire the

matter after whistleblower

letters were sent to the lender

back in 2018. The panel had

concluded that Chanda

Kochhar had committed

serious violations of the code

of conduct for extended

periods of time.

Heading ICICI Bank as MD

A few weeks back, the Bom-

After hearing both the

Dhoot was not arrested.

as sought by CBI.

husband in CBI

Footfall and reservations

be packed with waiting lists."

"MY DAUGHTER WANTED to go to Kerala this winter. But flight tickets for three people would have cost us close to ₹1 lakh," said Maya, a 45-year-old Delhi resident. "Now we have decided to go to Shimla instead where we can travel by car."

Several vacation plans have faced similar redirection because of the steep airfares this year-end. Hence, many are opting to visit destinations that are a drive away instead of places accessible only by air. As a spokesperson for SOTC said, "We are seeing a high demand for destinations closer to metros," meaning more bookings for places within driving distance.

Not just that, bus travel has also picked up. "Airfares are higher this year by 20-30% due to a rise in oil prices and trains have limited availability. Because of this, buses have really picked up in the last few months as travellers are opting for buses as their preferred mode of transport," said Rohit Sharma, COO -AbhiBus, an Ixigo group company. "Road connectivity is improving and road infrastructure is also getting better in our country, thus fueling the demand for both work and leisure bus travel in tier II and III cities across India," he added.

As per data by Ixigo, owing to the demand, "airfares have surged for Christmas and New Year holidays. In December last week, the airfares are higher by 25-30% on some routes as compared to the same time last year," said Aloke Bajpai, group CEO and co-founder, Ixigo.

Speaking of post-Covid recovery, Bajpai said, "Indian domestic air market rebounded quickly post Covid, despite the increase in ATF prices. However, it is yet to achieve full recovery. In terms of recovery, mid-tier and budget have bounced back much faster than the tier-1 side, because if you look at even last year, trains had already bounced back to pre-Covid levels and flights were at 75-80% of pre-Covid levels at the end of the last financial year. So flights are taking more time to recover and the main reason for that is the high airfares and capacity issues."

Online bus ticketing platform RedBus, too, is "witnessing a 30% increase in demand during this year's holiday season in terms of bookings as compared to last year," its spokesperson said.

Despite high airfares, air travel compared to Covid times is growing too, "with the search

■ Airfares are higher this year by 20-30% due to a rise in oil

prices and high demand ■ With high airfares and

limited availability in trains, many people are opting to travel by road ■The demand for bus travel

has also picked up

for economy flights has been the maximum," said Nishant Pitti CEO & co-founder, EaseMyTrip. Indian airliner Vistara is witnessing a "healthy demand across our network," its spokesperson said. "We, at Yatra.com, are anticipating approximately 60% increase in booking enquiries," said COOleisure & retail, Jatinder Paul Singh. Similarly, Prahlad Krish namurthi, chief business officer of Cleartrip, said that "comparing the Christmas and New Year period to pre-covid (2019), the segment size has increased by 1.8 times." The most popular destinations include "Kashmir Himachal Pradesh, Kerala, Karnataka, Rajasthan, Goa Andaman and the North East, said Rajeev Kale, president & country head, Holidays, MICE, Visa – Thomas Cook (India).

With borders having opened post-Covid, international travel is recovering too. "The international flight segment has recovered by 75% and is expected to move towards full recovery from here," said Vipul Prakash, chief operating officer at MakeMyTrip.

While there is no preference in terms of landscape as to where people are travelling to with "Kashmir, Himachal Pradesh, **Uttarakhand** Andamans, Goa, Rajasthan, and Kerala being the domestic favourites," as per Daniel D'Souza, president & country head - Holidays, SOTC Travel "the demand is definitely beaches over hills," said Pallavi Agarwal - founder & CEO at goSTOPS, a budget travel hostel. Hotel booking demands are high too. "We are witnessing a 44% rise in booking demand, an OYO spokesperson said.

OCL IRON AND STEEL LIMITED

CIN: L27102OR2006PLC008594

Shashikant Thorat

FCS - 6505

Company Secretary

By order of the Board of Directors

Regd. Off.: Vill. Lamloi, PO. Garvana Rajgangpur -770017, Phone: +91-11-6624222; E-mail: ocliron@gmail.com; Website: www.oclsteel.com EXTRACT OF THE STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR

THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2020 (Rupees in Lakhs) Quarter Ended Year Ended

| S. | | Quarter Ended | | | Tear Ended | | |
|-----|--|-------------------------|----------------------------|-------------------------|-------------------------|-------------------------|--|
| No. | Particulars | 31.03.2020 (Audited) | 31.12.2019 (Un-Audited) | 31.03.2019 (Audited) | 31.03.2020 (Audited) | 31.03.2019 (Audited) | |
| 1 | Total Income from operations | 4,941.40 | 10,827.32 | 15,405.45 | 36,384.04 | 47,249.01 | |
| 2 | Net Profit/ (Loss) for the period (before tax, exceptional and/or extraordinary items) | -19,782.69 | -8,336.24 | -5,507.54 | -45,786.85 | -30,429.03 | |
| 3 | Net Profit/ Loss for the period before tax (after exceptional and/or extraordinary items) | -56,963.17 | -8,336.24 | -710.12 | -83,951.12 | -25,631.61 | |
| 4 | Net Profit for the period after tax (after exceptional and/or extraordinary items) | -65,669.09 | -6,042.09 | 2,956.61 | -83,951.12 | -16,333.85 | |
| 5 | Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)) | -65,669.09 | -6,042.09 | 2,938.25 | -83,951.12 | -16,331.17 | |
| 6 | Paid-up Equity Share Capital (Face Value of Re. 1/- each) | 1,453.10 | 1,341.43 | 1,341.43 | 1,453.10 | 1,341.43 | |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | | 104 | | -126,302.35 | -31,481.80 | |
| 8 | Earnings per Share for continuing and discontinued operations)- a Basic | -45.19 | -4.50 | 2.20 | -57.77 | -12.18 | |
| | b Diluted | -45.19 | -4.50 | 2.20 | -57.77 | -12.18 | |

Notes to financial results:

- The corporate insolvency resolution process ("CIRP") of OCL Iron and Steel Limited ('the Company'/'Corporate Debtor') was initiated vide order of Hon'ble National Company Law Tribunal, Cuttack Bench ("NCLT") dated 20th September, 2021 ("ICD") pursuant to an Application filed by a Financial Creditor under Section 7 of the Insolvency and Bankruptcy Code 2016 ("Code") and Mr. Shiv Nandan Sharma was appointed as the Interim Resolution Professional ("IRP") of the Company. Pursuant to the decision of the Committee of Creditors ("CoC") at the meeting of the CoC of the Company held on October 20, 2021, it was resolved to replace Mr. Shiv Nandan Sharma with Mr. Vijaykumar V. Iyer as the Resolution Professional of the Company and the CoC filed an application bearing I.A. (IB) No. 120/CB/2021 before the NCLTseeking for replacement of the IRP. The NCLT approved the replacement of the IRP and appointed Mr. Vijay Kumar V. Iyer as the Resolution Professional ("RP") of the Company vide its order dated November 25, 2021 ("Order") which was uploaded on the website of NCLT on 07.12.2021. Committee of Creditors received various resolution plans and has approved the resolution plan submitted by M/s Indrani Patnaik ('Successful Resolution Applicant') by passing the requisite resolution with 88.98 % majority/voting share in accordance with the provisions of Section 30(4) of the Insolvency and Bankruptcy Code, 2016 ("Code") through e-voting process which was concluded on October 12, 2022. The resolution plan, as approved by the committee of creditors, has been filed with the Adjudicating Authority in accordance with the Section 30(6) of the Code for its approval on October 14, 2022, the approval whereof is still
- 2 Pursuant to the Order dated 20.09.2021, in terms of Section 17 of the Code, the power of the Board of directors stands suspended and are vested in the RP.
- 3 As the powers of the Board of Directors have been suspended, the above results have not been adopted by the Board of Directors. However, the same have been signed by Mr. Sanjeev Agraj (Director), confirming, accuracy & completeness of the results and taken on record by Mr. Vijaykumar V. Iyer (Resolution Professional).
- With respect to the financial results for the quarter and year ended 31st March, 2020 and for the period from 1st April, 2019 to 31st December, 2020, the RP has taken the same on record solely for the purpose of ensuring compliance by the Corporate Debtor with applicable laws, and subject to the following disclaimers:(i) The RP has assumed control of the Corporate Debtor with effect from 07.12.2021 and therefore was not in control of the operations or the management of the Corporate Debtor to which the underlying report pertains to; (ii) The RP has taken the report on record in good faith and accordingly, no suit, prosecution or other legal proceeding shall lie against the RP in terms of Section 233 of the Code; (iii) No statement, fact, information (whether current or historical) or opinion contained herein should be construed as a representation or warranty, express or implied, of the RP including, his authorized representatives and advisors;(iv) The RP while taking record of the financial results, has relied upon the assistance provided by the directors of the Corporate Debtor, and certifications, representations and statements made by the directors of the Corporate Debtor, in relation to these financial results. The statement of financial results of the Corporate Debtor for the quarter and year ended March 31, 2020 and for the period from 1st April 2019 to 31st December 2020 have been taken on record by the RP solely on the basis of and on relying the aforesaid certifications, representations and statements of the aforesaid directors and the erstwhile management of the Corporate Debtor. For all such information and data, the RP has assumed that such information and data are in the conformity with the Companies Act, 2013 and other applicable laws with respect to the preparation of the financial results and that they give true and fair view of the position of the Corporate Debtor as of the dates and period indicated therein. Accordingly, the RP is not making any
- representations regarding accuracy, veracity or completeness of the data or information in the financial results. Trade receivables, loans & advances and other recoverable at March 31st, 2020, which also includes balances from group entities pertaining to prior years, are subject to confirmation/reconciliation and currently
- recoverability is not ascertainable. The outbreak of the Wuhan Virus and its spread across the globe including the Indian sub-continent has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in economic activities. On 11 March 2020, the World Health Organisation (WHO), declared the Wuhan Virus as a pandemic and renamed it as Covid-19. This outbreak has had an immense impact on human life and also disrupted the social, economic and financial structures of the entire world. In India, the Central Government declared the first national lockdown with effect from 25 March 2020. The lockdown was gradually lifted from June onwards. However, The steel plant, which was shut down as a result of the lockdown, could not recommence operations after the first national lockdown was lifted and continues to remain shut mainly as a result of labour unrest created by the hardships both for the Company as well as the labour as a result of the national lockdowns.
- The consolidated financials of the company include restated standalone financials and financials pertaining to its two subsidiary companies. One subsidiary and one associate company has been deconsoled for being struk off under section 248(1) of companies act 2013. It may be noted that the RP of the Company has no control/ access over/ to the entities, which have been consolidated. The accounts of the two subsidiary companies which are consolidated are unaudited and have been considered on the basis of certification by the management of the entities being consolidated.
- 8 Exceptional items during the quarter consist of provision for impairment in value of investment (19,850.50 lacs) and write off of balances (17,329.98 lacs).
- 9 The figures for the quarter ended March 31st 2020 and corresponding quarter ended March 31st 2019 are derived balancing figures between audited figures for the full financial year ended March 31st 2020 and March 31st 2019 respectively and the unaudited figures of nine months ended December 31st 2019 and December 31st 2018 respectively. For OCL Iron and Steel Limited

10 Previous period figures have been regrouped/reclassified, wherever considered necessary to conform to the current period presentation.

(Company under Corporate Insolvency Resolution Process) Mr. Sanjeev Agraj

Director Place: Nagpur DIN: 08882503



Corporate Identity Number (CIN):U65929MH1990PLC057829 Registered Office: Avinisha Tower, Mehadia Chowk, Dhantoli, Nagpur - 440012, Tel No. 0712-6663999, Website: www.berarfinance.com; E-mail: investor.relations@berarfinance.com

Extract of Financial Results for the period ended September 30, 2022 [Regulation 52(8),read with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations)

(₹ in Lakhs, except per equity share data and Debt Equity Ratio) Quarter ended Quarter ended ear ended March September 30. PARTICULARS September 30, 2021 31,2022 UNAUDITED UNAUDITED AUDITED Total Income from Operations 4844.37 4323.30 17550.31 Net Profit for the period (before Tax. 629.69 1086.38 2237.41 Exceptional and/or Extraordinary items #) Net Profit for the period before tax (after 1086.38 2237.41 Exceptional and/or Extraordinary items #) Net Profit for the period after tax (after 320.59 1058.76 1741.98 Exceptional and/or Extraordinary items#) Total Comprehensive Income for the period [Comprising Profit for the period (after tax) 1001.34 1649.84 316.76 and Other Comprehensive Income (after tax)] 6 Paid -up Equity Share Capital 1000.78 1233.68 1233,68 Reserves (excluding Revaluation Reserve) 11308.56 9823.87 10556.58 14123.94 4675.44 14123,93 8 | Securities Premium Account 25914.19 9 Net worth 26666.18 15500.09 10 Paid up Debt Capital/ Outstanding Debt 80529.97 68311.51 75768.75 11 Outstanding Redeemable Preference Shares NA NA 12 Debt Equity Ratio 3.02 4.41 2.92 13 Earnings Per Share (of Rs.10/- each) 2.60 10.58 17.28 a) Basic b) Diluted 2.60 10.58 17.18 14 Capital Redemption Reserve NA NA NA NA 15 Debenture Redemption Reserve NA NA 16 Debt Service Coverage Ratio NA NA NA

17 Interest Service Coverage Ratio '# Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules.

- Notes: a) The above Results have been reviewed by the Audit Committee and subsequently approved by the Board of
- Directors at their respective meetings held on December 23, 2022... b) The above is an extract of the detailed format of financial results filed with the BSE Limited ("Stock Exchange") under Regulation 52 of the LODR Regulations. The full format of the Financial results are available on the websites of the Stock Exchange i.e www.bseindia.com and on the website of the Company i.e www.berarfinance.com
- c) For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been
- made to Stock Exchange and can be accessed on www.bseindia.com, and on the website of the Company i.e

d) This Extract of Financial Results has been prepared in accordance with the requirement of Regulation 52 of the LODR Regulations read with Operational Circular bearing reference no. SEBI /HO/DDHS /DDHS Div1 /P/CIR / 2022/0000000103 dated July 29, 2022 as amended ("Circular").

For Berar Finance Limited Sandeep Jawanjal Managing Director DIN: 01490054

NA

Date: December 23, 2022

financialexp.epa.in

Date: December 23, 2022

Place: New Delhi

BENGALURU